Registered Number 03766821

JASE Ltd

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
7 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Reporting Accountants:
NWN Blue Squared Ltd
Chartered Certified Accountants
7 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

JASE Ltd **Registered Number 03766821**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		90,000		97,500
Tangible	3		49,090		40,201
			139,090		137,701
Current assets					
Debtors		48,419		0	
Cash at bank and in hand		9,526		215,999	
Total current assets		57,945		215,999	
Creditors: amounts falling due within one year		(213,913)		(295,838)	
Net current assets (liabilities)			(155,968)		(79,839)
Total assets less current liabilities			(16,878)		57,862
Total net assets (liabilities)			(16,878)		57,862
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			(16,880)		57,860
Shareholders funds			(16,878)		57,862

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 January 2012

And signed on their behalf by:
Ms J Lewis, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Grants

Capital grants received are net against the related capital expenditure. Unexpended capital grantsare carried forward to the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2010	150,000
At 31 March 2011	150,000
Amortisation	
At 01 April 2010	52,500
Charge for year	7,500
At 31 March 2011	60,000

Net Book Value	
At 31 March 2011	90,000
At 31 March 2010	97,500

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	88,906
Additions	25,252
At 31 March 2011	114,158
Depreciation	
At 01 April 2010	48,705
Charge for year	16,363
At 31 March 2011	65,068
Net Book Value	
At 31 March 2011	49,090
At 31 March 2010	40,201

4 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2