

SENSYS LIMITED
(Company No. 03765821)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30th JUNE 2000

Agutter . Khanderia
Chartered Accountants
21 Great Chapel Street, London W1F 8FP



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21/03/01

ACCOUNTANTS' REPORT TO THE DIRECTORS OF

SENSYS LIMITED

'The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 3 to 5 have been prepared.'

"Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants' Report to the Members on the Unaudited Accounts of Sensys Limited.

We report on the accounts for the period ended 30th June 2000 set out on pages 5 to 10.

Respective responsibilities of directors and reporting accountants

As described above, the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

...../ Continued

ACCOUNTANTS' REPORT TO THE DIRECTORS OF

SENSYS LIMITED

(Continued)

Opinion

In our opinion:

(a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985.

(b) having regard only to, and on the basis of, the information contained in those accounting records:

(i) the accounts have been drawn up in a manner consistent with the provisions specified in section 249C(6) of the Act; and

(ii) the company satisfied the requirements for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)(a)-(f)."

Agutter. Khandaria

Agutter. Khandaria

Chartered Accountants

(Reporting Accountants)

21 Great Chapel Street
London W1F 8FP

28th February 2001

SENSYS LIMITEDABBREVIATED BALANCE SHEETAS AT 30th JUNE 2000

	<u>Note</u>	£
<u>CURRENT ASSETS</u>		
Stocks		16,099
Debtors		<u>44,362</u>
		<u>60,461</u>
<u>CREDITORS:</u>		
Amounts falling due within one year		<u>44,154</u>
<u>NET CURRENT ASSETS</u>		16,307

<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		16,307

<u>NET ASSETS</u>		<u>£16,307</u>
		=====
<u>Represented by: -</u>		
<u>CAPITAL AND RESERVES</u>		
Called up Share Capital - equity interests	2	2,000
Profit and Loss Account		14,307
<u>SHAREHOLDERS' FUNDS</u>		<u>£16,307</u>
		=====

The directors confirm that:

(a) for the year in question the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985,

(b) no notice has been deposited under section 249B(2) in relation to its accounts for the financial period, and

...../Continued

SENSYS LIMITED

ABBREVIATED BALANCE SHEET

(Continued)

AS AT 30th JUNE 2000

.../Continued

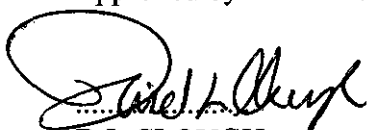
(c) they acknowledge their responsibilities for:

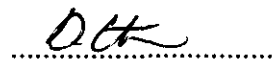
(i) ensuring that the company keeps accounting records which comply with section 221, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

In preparing these abbreviated financial statements, we have taken advantage of the exemptions conferred by Sections A of Pt. III of Schedule 8 made under sections 246 and 247 of the Companies Act 1985 on the grounds that the company is entitled to those exemptions as a small company.

Approved by the Board on 28th February 2001


D.L.CLOUGH


D. A. R. INTEGLIA

(DIRECTORS)

SENSYS LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTSFOR THE PERIOD ENDED 30th JUNE 20001. ACCOUNTING POLICIES

The principal accounting policies used consistently in dealing with items, which are considered material in relation to the company's financial statements, are as follows:

a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement.

b) Turnover

Turnover represents the invoiced value of goods sold and services rendered during the year, stated net of value added tax.

c) Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

d) Deferred taxation

Deferred taxation is provided at the current rate of corporation tax using the liability method on all short term timing differences arising from the inclusion of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements except where the tax reduction is expected to continue for the future.

£

2. CALLED UP SHARE CAPITALAuthorised,

2,000 Ordinary shares of £1 each	£2,000
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Called up, allotted and fully paid:

2,000 Ordinary shares of £1 each	£2,000
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3. TRANSACTIONS WITH CONNECTED COMPANY

The company received consultancy services; and rented accommodation on a normal commercial basis from a connected company, Envirotest Limited (wholly owned by the directors, D. L. Clough and H. M. Clough, who are also the shareholders). Charges payable for the period amounted to £7,840.