

Company No. 3763421

REPORT AND FINANCIAL STATEMENTS

25 March 2000

COMPTON GROVE MANAGEMENT COMPANY LIMITED

M. J. RHODES ACA

Chartered Accountant



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COMPTON GROVE MANAGEMENT COMPANY LIMITED

ACCOUNTS
25 MARCH 2000

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DIRECTORS AND OFFICERS

DIRECTOR

Mr N Harrison

SECRETARY

Ms J James

REGISTERED OFFICE

6 Poole Hill
Bournemouth
BH2 5PS
Dorset

REPORT OF THE DIRECTOR

The director submit his report and the accounts for the period ended 25 March 2000.

PRINCIPAL ACTIVITIES

The company was incorporated on 30 April 1999.

The principal activity of the company is the management and maintenance of residential property.

RESULTS AND DIVIDENDS

The results of the company for the period under review are set out in detail on page 3.

DIRECTORS

The director who served during the period and his beneficial and family interests at the end of the period in the shares of the company were:

Ordinary shares
at 25 March 2000

Mr N Harrison

1

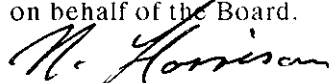
TAXATION STATUS

In the opinion of the directors, the company is a close company for taxation purposes.

EXEMPTIONS

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors
and signed on behalf of the Board.



.....

Director

..... 3 July 2000

Date

PROFIT AND LOSS ACCOUNT
for the period ended 25 March 2000

	Note	2000 £
TURNOVER	1(b)	6,809
Administrative expenses		5,685
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>1,124</u>
Tax on profit on ordinary activities	3	—
PROFIT RETAINED AND TRANSFERRED TO RESERVES		<u><u>1,124</u></u>

CONTINUING OPERATIONS

The company was incorporated on 30 April 1999.

RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the retained profit or loss for the above financial period.

STATEMENT OF MOVEMENTS ON RESERVES
for the period ended 25 March 2000

	Income and expenditure account £
Retained profit for the period	<u><u>1,124</u></u>

The notes on page 5 form an integral part of these accounts.

BALANCE SHEET

25 March 2000

	Note	£	2000 £
CURRENT ASSETS			
Cash at bank		2,000	
Other debtors		5	
Cash held by managing agents		1,053	
		<u>3,058</u>	
CREDITORS: amounts falling due within one year	4	<u>1,929</u>	
NET CURRENT ASSETS			1,129
			<u>1,129</u>
CAPITAL AND RESERVES			
Called up share capital	5		5
Income and expenditure account			1,124
SHAREHOLDERS FUNDS –EQUITY INTERESTS			<u>1,129</u>

The director has taken advantage of the exemption conferred by Section 249A(1) not to have these accounts audited and confirms that no notice has been deposited under s.249B(2) of the Act in relation to the accounts for the financial period.

The director acknowledges his responsibilities for ensuring that:

- (i) The Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) The accounts give a true and fair view of the state of affairs of the company as at 25 March 2000 and of its profit or loss for the period then ended in accordance with the requirements of s.226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors

..... *N. Harwin*

Director

..... 3 July 2000

Date

The notes on page 5 form an integral part of these accounts.

NOTES TO THE ACCOUNTS
25 March 2000

1) ACCOUNTING POLICIES

(a) Accounting convention

These financial statements have been prepared in accordance with the historical cost convention.

(b) Turnover

Turnover comprises agreed contributions from residents toward the running costs of the property.

2) INFORMATION REGARDING EMPLOYEES

The company has no employees.

3) TAX ON PROFIT ON ORDINARY ACTIVITIES

2000

£

Corporation tax charge at 20% on taxable profits

-

The purpose of the company is to defray the expenses of the management of the flats, making neither a profit or loss. The company is only liable to corporation tax on any investment income received.

**4) CREDITORS: amounts falling due
within one year**

Other creditors – maintenance charges in advance
 Accruals and deferred income

1,566

363

1,929

5) SHARE CAPITAL

2000

£

Authorised:

5 ordinary shares of £1 each

5

Allotted and fully paid:

Equity shares
 5 ordinary shares of £1 each

5