Registered Number 03760621

Airports Direct Limited

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
160 London Road
North End
Portsmouth
Hampshire
PO2 9DJ

Airports Direct Limited **Registered Number 03760621**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		16,260		22,130
			16,260		22,130
Current assets					
Debtors		115,019		111,386	
Cash at bank and in hand		26,935		180	
Total current assets		141,954		111,566	
Creditors: amounts falling due within one year		(141,723)		(117,339)	
Net current assets (liabilities)			231		(5,773)
Total assets less current liabilities			16,491		16,357
Creditors: amounts falling due after more than one year			0		(5,021)
Total net assets (liabilities)			16,491		11,336
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			16,391		11,236
Shareholders funds			16,491		11,336

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 October 2012

And signed on their behalf by:
C P Green, Director
J Arscott, Director
G J Band, Director
C Shears, Director
A D Tunnicliffe, Director
I Cox, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents commission received from taxi operatives, excluding value added tax.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	57,776
Additions	900
At 31 March 2012	58,676
Depreciation	
At 01 April 2011	35,646
Charge for year	6,770
At 31 March 2012	42,416
Net Book Value	
At 31 March 2012	16,260
At 31 March 2011	22,130

3 **Share capital**

	2012	2011

		£	£
	Allotted, called up and fully paid:		
	100 Ordinary shares of £1 each	100	100

4 **Transactions with** directors

C P Green had a loan during the year. The balance at 31 March 2012 was £594 (1 April 2011 - £1,322), £552 was advanced and £1,280 was repaid during the year. C Shears had a loan during the year. The balance at 31 March 2012 was £441 (1 April 2011 - £(111)), £552 was advanced during the year. I Cox had a loan during the year. The balance at 31 March 2012 was £2,675 (1 April 2011 - **£(4,384)), £7,059 was advanced during the year. A D Tunnicliffe had a loan** during the year. The balance at 31 March 2012 was £273 (1 April 2011 - £(279)), £552 was advanced during the year.