Registered Number 03760621

Airports Direct Limited

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
160 London Road
North End
Portsmouth
Hampshire
PO2 9DJ

Airports Direct Limited **Registered Number 03760621**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		22,130		27,741
			22,130		27,741
Current assets					
Debtors		128,249		122,581	
Cash at bank and in hand		180		3,534	
Total current assets		128,429		126,115	
Creditors: amounts falling due within one year		(120,881)		(140,069)	
Net current assets (liabilities)			7,548		(13,954)
Total assets less current liabilities			29,678		13,787
Creditors: amounts falling due after more than one year			(5,021)		(10,635)
Total net assets (liabilities)			24,657		3,152
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			24,557		3,052
Shareholders funds			24,657		3,152

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 October 2011

And signed on their behalf by:
C P Green, Director
J Arscott, Director
G J Band, Director
C Shears, Director
A D Tunnicliffe, Director
I Cox, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents commission received from taxi operatives, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	55,375
Additions	3,001
Disposals	(600)
At 31 March 2011	57,776
Depreciation	
At 01 April 2010	27,634
Charge for year	8,274
On disposals	(262)
At 31 March 2011	35,646

Net Book Value		
At 31 March 2011		22,130
At 31 March 2010		27,741

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

C P Green had a loan during the year. The balance at 31 March 2011 was £1,322 (1 April 2010 - £-), £1,322 was advanced during the year.