

REGISTERED NUMBER
03757607
England & Wales

UNIQUE BUILD PROPERTY COMPANY LIMITED

ACCOUNTS

30TH APRIL 2000



ABBREVIATED BALANCE SHEET AS AT 30TH APRIL 2000

	Notes	
FIXED ASSETS		
Tangible assets	3	886
CURRENT ASSETS		
Stocks		396,413
Debtors		1,050
Cash at bank and in hand		6,651
		404,114
CREDITORS		
Amounts falling due within one year		419,522
NET CURRENT ASSETS		(15,408)
TOTAL ASSETS LESS CURRENT LIABILITIES		£(14,522)
CAPITAL & RESERVES		
Called up share capital	2	100
Profit and loss account		(14,622)
SHAREHOLDERS' FUNDS		£(14,522)

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

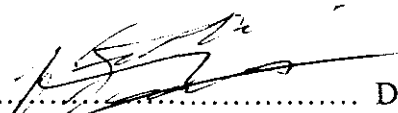
The directors acknowledge their responsibilities for:

- i. ensuring that the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the Board on 1st August 2000.

On Behalf of the Board


 DIRECTOR
 F. Farahi Esq.
 1st August 2000

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH APRIL 2000

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

The effect of events relating to the period ended 30th April 2000 before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at and of the results for the year ended on that date.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

(b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Office equipment - 33% on a straight line basis

(c) Stocks and work in progress

Construction work in progress is valued at the lower of cost and net realisable value.

2. SHARE CAPITAL

**Authorised,
Allotted,
Called up
and fully paid**

100 Ordinary shares of £1 each	£100
	<u> </u>

100 Ordinary shares of £1 each were allotted during the period. A consideration of £100 was received in respect of these shares.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH APRIL 2000

3. TANGIBLE FIXED ASSETS

	Office Equipment	Total
COST :		
Additions and as at 30th April 2000	<u>£1,329</u>	<u>£1,329</u>
DEPRECIATION:		
Charge for the year	<u>443</u>	<u>443</u>
as at 30th April 2000	<u>£443</u>	<u>£443</u>
NET BOOK VALUE:		
as at 30th April 2000	<u>£886</u>	<u>£886</u>

4. CREDITORS

2000

Included under this heading are the following amounts in respect of the bank loans which are secured:-

Amounts falling due within one year	<u>£244,970</u>
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5. RELATED PARTY TRANSACTIONS

During the period, the directors made loans totalling £162,164 to the company. £146,669 was due to the directors at the period end.

Mr. F. Farahi and Mrs. F. Hoshvar have given a personal guarantee of £272,250 in favour of Allied Irish Bank Group (UK) plc.