03755621

Purnell Engineering Design Limited

Report and financial statements

Period ended 30 April 2000

giant uk services limited
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Purnell Engineering Design Limited

Annual report and financial statements for the period ended 30 April 2000

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Director

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Director

Lee Purnell

Secretary

Ernest Purnell

Registered office

17 Westmead Road
St George
Bristol
BS15 8NY

Company number

3755621

Accountants

giant uk services limited
Angel House
338 - 346 Goswell Road
London EC1V 7QN

Purnell Engineering Design Limited

Report of the director for the period ended 30 April 2000

The director presents the report together with the financial statements of the company for the period ended 30 April 2000.

Results and dividends

The profit and loss account is set out on page 3 and shows the result for the period.

Principal activities, trading review and future developments

The company's principal activity during the period was the provision of computer programming and consultancy services. The company was incorporated on 19 May 2000 and commenced trading on 06 April 1999

Director

The director of the company during the period and his interest in the ordinary share capital of the company was:

	Ordinary shares of £1 each
	2000
Lee Purnell	10

Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit

The director has taken advantage of the exemption conferred by s.249A(1) not to have these accounts audited and confirms that no notice has been deposited under s.249B(2) of the Companies Act 1985.

By order of the Board



Ernest Purnell
Secretary

Date 07 June 2000

Purnell Engineering Design Limited

Profit and loss account for the period ended 30 April 2000

	Note	2000 £
Turnover	2	51,973
Administrative expenses		(15,221)
Profit on ordinary activities before taxation	3	36,752
Tax on profit on ordinary activities	5	(7,350)
Profit on ordinary activities after taxation		29,402
Dividends	6	(22,600)
Retained profit for the period		6,802
Retained profit brought forward		0
Retained profit carried forward		6,802

The notes on pages 5 to 8 form part of these financial statements.

All amounts relate to continuing activities.

All recognised gains and losses are shown in the profit and loss account.

Purnell Engineering Design Limited

Balance sheet at 30 April 2000

	Note	2000	
		£	£
Fixed assets			
Tangible assets	7		0
Current assets			
Debtors	8	4,659	
Cash at bank and in hand		12,141	
		16,800	
Creditors: amounts falling due within one year	9	(9,988)	
Net current assets			6,812
Total assets less current liabilities			6,812
Capital and reserves			
Called up share capital	10		10
Profit and loss account			6,802
			6,812

The director has taken advantage of the exemption conferred by s.249A(1) not to have these accounts audited and confirms that no notice has been deposited under s.249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

a) the company keeps accounting records which comply with s.221 of the Companies Act 1985; and

b) the accounts give a true and fair view of the state of affairs of the company as at 30 April 2000 and of its profit for the period then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 07 June 2000.



Lee Purnell
Director

The notes on pages 5 to 8 form part of these financial statements

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable *accounting standards. The following principal accounting policies have been applied:*

Turnover

Turnover represents the invoiced amounts of services provided, net of value added tax.

Depreciation

Depreciation is provided on all tangible assets at rates calculated to write off the cost, less estimated residual value, of each asset over it's expected useful life, as follows:

Equipment and fittings	- 25% per annum on written down value

2 *Turnover and profits*

The turnover and profit before taxation were attributable to the principal activity of the company carried out entirely in the United Kingdom.

3 Profit on ordinary activities before taxation

	2000 £
This is arrived at after charging:	
Director's remuneration (note 4)	12,000
Depreciation	0

4 Employees	2000
	£
Staff costs consist of:	
Wages and salaries	12,000
Social security costs	813
	12,813
Director's emoluments	
Director's remuneration	12,000
	Number
The average number of employees during the period was:	1

5 Taxation on profit on ordinary activities	£
UK corporation tax at 20% & 21% based on profit for the year	7,350

6 *Dividends*	£
Dividends paid on ordinary shares.	22,600

7 Tangible fixed assets

	Equipment & Fittings
	£
Cost	
Additions	0
Disposals	0
At 30 April 2000	0
Depreciation	
Provided for the period	0
Disposals	0
At 30 April 2000	0
Net book value at 30 April 2000	0

8 Debtors

	£
Prepayments	0
Other debtors	4,620
Advance corporation tax	0
Director's loan accounts	39
Other taxation and social security	0
	4,659

All amounts shown under debtors fall due for payment within one year.

9 Creditors: amounts falling due within one year

	2000
	£
Dividends	0
Director's loan accounts	0
Corporation tax	7,350
Advance corporation tax	0
Other taxation and social security	1,638
Other creditors	0
Accruals	1,000
	9,988

10 Share capital

	Authorised 2000 £	Issued and fully paid 2000 £
Ordinary shares of £1 each	1,000	10

11 Director

During the period interest free loan facilities were granted to the Director as follows:-

	Opening Balance £	Maximum Balance £	Closing Balance £
Lee Purnell	Nil	0	39

All loans will be cleared within nine months.

12 Reconciliation of movements in shareholders' funds

	2000 £
Profit for the period	29,402
Dividends	(22,600)
Net addition to shareholders' funds	6,802
Opening shareholders' funds	10
Closing shareholders' funds at	6,812