

COMPANY REGISTRATION NUMBER 3751421

ONE PLUS ONE LIMITED
ABBREVIATED ACCOUNTS
30 APRIL 2012

DENNIS W KING & CO

Accountants
19 Devon Square
Newton Abbot
Devon
TQ12 2HR

THURSDAY



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ONE PLUS ONE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

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ONE PLUS ONE LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF ONE PLUS ONE
LIMITED**

YEAR ENDED 30 APRIL 2012

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 30 April 2012, set out on pages 2 to 6

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

19 Devon Square
Newton Abbot
Devon
TQ12 2HR

31 October 2012

DENNIS W KING & CO
Accountants

ONE PLUS ONE LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Intangible assets		200,342	208,290
Tangible assets		7,508	5,861
Investments		50,000	50,000
		<u>257,850</u>	<u>264,151</u>
CURRENT ASSETS			
Stocks		30,765	29,163
Debtors		72,028	82,985
Cash at bank and in hand		6,895	7,311
		<u>109,688</u>	<u>119,459</u>
CREDITORS: Amounts falling due within one year		<u>107,312</u>	<u>115,512</u>
NET CURRENT ASSETS		<u>2,376</u>	<u>3,947</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>260,226</u>	<u>268,098</u>
CREDITORS: Amounts falling due after more than one year		<u>208,634</u>	<u>231,005</u>
		<u>51,592</u>	<u>37,093</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		51,492	36,993
SHAREHOLDERS' FUNDS		<u>51,592</u>	<u>37,093</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

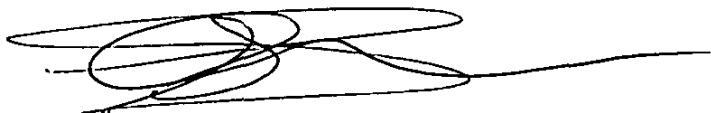
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 4 to 6 form part of these abbreviated accounts.

ONE PLUS ONE LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2012

These abbreviated accounts were approved by the directors and authorised for issue on 31 October 2012, and are signed on their behalf by

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

MR S M LUKIES
Director

Company Registration Number 3751421

The notes on pages 4 to 6 form part of these abbreviated accounts.

ONE PLUS ONE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008)

Following implementation of the revised Financial Reporting Standard for Small Entities (effective January 2005), dividends paid or approved in the general meeting during the year are charged to the Profit and Loss Reserve and not the Profit and Loss Account as previously done

Comparatives have been restated accordingly

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 4% Straight line basis

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% Reducing balance basis

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

ONE PLUS ONE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST				
At 1 May 2011	248,566	19,650	50,000	318,216
Additions	—	4,150	—	4,150
At 30 April 2012	<u>248,566</u>	<u>23,800</u>	<u>50,000</u>	<u>322,366</u>
DEPRECIATION				
At 1 May 2011	40,276	13,789	—	54,065
Charge for year	7,948	2,503	—	10,451
At 30 April 2012	<u>48,224</u>	<u>16,292</u>	<u>—</u>	<u>64,516</u>
NET BOOK VALUE				
At 30 April 2012	<u>200,342</u>	<u>7,508</u>	<u>50,000</u>	<u>257,850</u>
At 30 April 2011	<u>208,290</u>	<u>5,861</u>	<u>50,000</u>	<u>264,151</u>

ONE PLUS ONE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

3. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012		2011
	No	£	No
			£
4 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>	<u>100</u>