

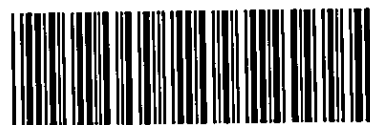
VIRIDIAN INTERNATIONAL LIMITED

**REPORT
AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 APRIL 2008

COMPANY NUMBER: 3750310

THURSDAY



AR972718

A67

19/02/2009

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COMPANIES HOUSE

VIRIDIAN INTERNATIONAL LIMITED

Director
C J Thallon

Secretary and Registered Office
C Longdon (appointed 28 July 2008)
15 Station Road
St Ives
Cambridgeshire
PE27 5BH

Report of the Director's

The director presents her report and accounts for the year ended 30 April 2008.

Principal activities and business review

The company's principal activity during the year continued to be that of wholesale and distribution of health products.

Director

The director who served during the year and her interest in the share capital of the company was as follows:

£1 Ordinary shares
30 Apr 2008 1 May 2007

C J Thallon

The director's interest in the parent company Clover Jade & Teal Limited is shown in that company's accounts.

Director's responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the accounts comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on



C Thallon
Director

13/02/09

Edwards

15 Station Road
St Ives
Cambridgeshire
PE27 5BH
Tel: 01480 498161

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
VIRIDIAN INTERNATIONAL LIMITED**

In accordance with the your instructions, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Edwards

Chartered Accountants



13 January 2009.

VIRIDIAN INTERNATIONAL LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2008

	Notes	2008 £	2007 £
Turnover		1,988,194	2,004,708
Cost of sales		<u>(900,937)</u>	<u>(970,884)</u>
Gross profit		1,087,257	1,033,824
Distribution costs		(582,697)	(548,930)
Administrative expenses		(401,809)	(416,707)
Other operating income		<u>30</u>	<u>3,435</u>
Operating profit	2	102,781	71,622
Interest receivable		1,892	356
Interest payable	3	<u>(5,729)</u>	<u>(12,679)</u>
Profit on ordinary activities before taxation		98,944	59,299
Tax on profit on ordinary activities	4	<u>(15,708)</u>	<u>(10,906)</u>
Profit on ordinary activities after taxation		<u><u>83,236</u></u>	<u><u>48,393</u></u>

Continuing operations

Turnover and operating profit derive wholly from continuing activities.

Statement of total recognised gains and losses

The company has no recognized gains or losses in the current or preceding year other than those recorded in the profit and loss account.

VIRIDIAN INTERNATIONAL LIMITED
BALANCE SHEET
AS AT 30 April 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible assets	5		58,426		61,030
Current assets					
Stocks		169,914		126,707	
Debtors	6	445,245		444,233	
Cash at bank and in hand		<u>12,453</u>		<u>1,605</u>	
		627,612		572,545	
Creditors: amounts falling due within one year	7	<u>(366,487)</u>		<u>(401,713)</u>	
Net current assets			<u>261,125</u>		<u>170,832</u>
Total assets less current liabilities			319,551		231,862
Creditors: amounts falling due after more than one year	8		<u>(14,498)</u>		<u>(10,045)</u>
Net assets			<u>305,053</u>		<u>221,817</u>
Capital and reserves					
Called up share capital	9		100		100
Share premium	10		106,205		106,205
Profit and loss account	11		<u>198,748</u>		<u>115,512</u>
Shareholders' funds			<u>305,053</u>		<u>221,817</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These financial statements were approved by the board of directors on and were signed on its behalf by:



C Thallon

13/02/09.

Director

VIRIDIAN INTERNATIONAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the accounting policies set out below.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	20% Reducing balance
Motor vehicles	20% Reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

2 Operating profit

This is stated after charging:

	2008	2007
	£	£
Depreciation of owned fixed assets	8,280	7,082
Depreciation of assets held under finance leases and hire purchase contracts	5,934	6,112
Directors' remuneration	<u>50,356</u>	<u>50,657</u>

VIRIDIAN INTERNATIONAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008

3 Interest payable	2008	2007
	£	£
Interest payable	2,405	5,734
Hire purchase interest	3,324	3,071
Other interest	-	3,874
	<u>5,729</u>	<u>12,679</u>

4 Taxation	2008	2007
	£	£
Analysis of charge in period		
UK corporation tax on profits of the period	15,708	10,906
Adjustments in respect of previous periods	-	-
Deferred tax:		
Origination and reversal of timing differences	-	-
Effect of increased tax rate on opening liability	-	-
Decrease in discount	-	-
	<u>-</u>	<u>-</u>
Tax on profit on ordinary activities	<u>15,708</u>	<u>10,906</u>

Factors affecting tax charge for period

The differences between the tax assessed for the period and the standard rate of corporation tax are explained as follows:

	2008	2007
	£	£
Profit on ordinary activities before tax	<u>98,944</u>	<u>59,299</u>
Standard rate of corporation tax in the UK	20%	19%
	<u>£</u>	<u>£</u>
Profit on ordinary activities multiplied by the standard rate of	<u>19,789</u>	<u>11,267</u>
Effects of:		
Expenses not deductible for tax purposes	2,281	6,422
Capital allowances for period in excess of depreciation	(6,426)	(3,641)
Utilisation of tax losses	-	(7,984)
Changes to tax rates	64	-
Adjustments to tax charge in respect of previous periods	<u>-</u>	<u>-</u>
Current tax charge for period	<u>15,708</u>	<u>10,906</u>

VIRIDIAN INTERNATIONAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008

5 Tangible fixed assets

	Motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 May 2007	58,038	33,176	91,214
Additions	33,400	615	34,015
Disposals	(34,650)	-	(34,650)
	<u>56,788</u>	<u>33,791</u>	<u>90,579</u>
At 30 April 2008			
Depreciation			
At 1 May 2007	13,656	16,528	30,184
Charge for the year	10,611	3,603	14,214
On disposals	(12,245)	-	(12,245)
	<u>12,022</u>	<u>20,131</u>	<u>32,153</u>
At 30 April 2008			
Net book value			
At 30 April 2008	<u>44,766</u>	<u>13,660</u>	<u>58,426</u>
At 30 April 2007	<u>44,382</u>	<u>16,648</u>	<u>61,030</u>

6 Debtors

	2008 £	2007 £
Trade debtors	287,265	375,353
Amounts owed by group undertakings	147,862	63,315
Prepayments	7,231	5,565
Other debtors	2,887	-
	<u>445,245</u>	<u>444,233</u>

7 Creditors: amounts falling due within one year

	2008 £	2007 £
Bank loans and overdrafts	-	17,282
Trade creditors	267,333	202,113
Corporation tax	15,707	10,906
Other taxes and social security costs	16,975	24,225
Hire purchase agreements	9,597	9,880
Accruals	40,786	85,005
Other creditors	16,089	52,302
	<u>366,487</u>	<u>401,713</u>

VIRIDIAN INTERNATIONAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008

8 Creditors: amounts falling due after one year		2008	2007
		£	£
Hire Purchase agreements		<u>14,498</u>	<u>10,045</u>
9 Share capital		2008	2007
		£	£
Authorised:			
Ordinary shares of £1 each		<u>100</u>	<u>100</u>
	2008	2008	2007
	No	£	£
Alotted, called up and fully paid:			
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>
10 Share premium		2008	2007
		£	£
At 1 May		<u>106,205</u>	<u>106,205</u>
At 30 April		<u>106,205</u>	<u>106,205</u>
11 Profit and loss account		2008	2007
		£	£
At 1 May		115,512	67,119
Profit for the year		<u>83,236</u>	<u>48,393</u>
At 30 April		<u>198,748</u>	<u>115,512</u>
12 Transactions with the director			

As at the balance sheet date the company had a loan from C Thallon, a director totalling £16,099 (2007: £52,302).

**VIRIDIAN INTERNATIONAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008**

13 Related parties

At the year end the company was owed £147,862 (2007: £63,315) from Clover Jade & Teal Limited the holding company. During the year clover Jade & Teal Limited charged the company £150,000 (2007: £150,000) for management fees.

14 Parent undertaking and controlling party

The parent undertaking is Clover Jade & Teal Limited, a company registered in England and Wales. The ultimate controlling party is C J Thallon, the director.