

VIRIDIAN INTERNATIONAL LIMITED
REPORT AND UNAUDITED ACCOUNTS
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2007
COMPANY NUMBER 3750310

TUESDAY



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18/03/2008
COMPANIES HOUSE

VIRIDIAN INTERNATIONAL LIMITED

Director
C J Thallon

Secretary and Registered Office
Andrew Bragg(resigned 30/09/2007)
15 Station Road
St Ives
Cambridgeshire
PE27 5BH

Report of the Director's

The director presents her report and accounts for the year ended 30 April 2007

Principal activities and business review

The company's principal activity during the year continued to be that of wholesale and distribution of health products

The director is pleased with the continued growth in turnover in what is seen as a tough market and expect this trend to continue

Director

The director who served during the year and her interest in the share capital of the company was as follows

£1 Ordinary shares
30 Apr 2007 1 May 2006

C J Thallon

The director's interest in the parent company Clover Jade & Teal Limited is shown in that company's accounts

Director's responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the accounts comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 12 March 2008



C Thallon
Director

Edwards

15 Station Road
St Ives
Cambridgeshire
PE27 5BH
Tel 01480 498161

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
VIRIDIAN INTERNATIONAL LIMITED**

In accordance with the your instructions, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Edwards



Chartered Accountants

12 March 2009

**VIRIDIAN INTERNATIONAL LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2007**

	Notes	2007 £	2006 £
Turnover		2,004,708	1,903,052
Cost of sales		<u>(970,884)</u>	<u>(1,095,057)</u>
Gross profit		1,033,824	807,995
Distribution costs		(546,166)	(470,468)
Administrative expenses		(419,471)	(225,700)
Other operating income		<u>3,435</u>	<u>40,024</u>
Operating profit	2	71,622	151,851
Interest receivable		356	314
Interest payable	3	<u>(12,679)</u>	<u>(29,866)</u>
Profit on ordinary activities before taxation		59,299	122,299
Tax on profit on ordinary activities	4	<u>(10,906)</u>	<u>(18,034)</u>
Profit on ordinary activities after taxation		<u><u>48,393</u></u>	<u><u>104,265</u></u>

Continuing operations

Turnover and operating profit derive wholly from continuing activities

Statement of total recognised gains and losses

The company has no recognized gains or losses in the current or preceding year other than those recorded in the profit and loss account

VIRIDIAN INTERNATIONAL LIMITED
BALANCE SHEET
AS AT 30 April 2007

	Notes	2007		2006	
		£	£	£	£
Fixed assets					
Tangible assets	5		61,030		51,981
Current assets					
Stocks		126,707		125,304	
Debtors	6	444,233		429,487	
Cash at bank and in hand		<u>1,605</u>		<u>26,862</u>	
		572,545		581,653	
Creditors amounts falling due within one year	7	<u>(401,713)</u>		<u>(435,862)</u>	
Net current assets			<u>170,832</u>		<u>145,791</u>
Total assets less current liabilities			231,862		197,772
Creditors amounts falling due after more than one year	8		<u>(10,045)</u>		<u>(24,348)</u>
Net assets			<u>221,817</u>		<u>173,424</u>
Capital and reserves					
Called up share capital	9		100		100
Share premium	10		106,205		106,205
Profit and loss account	11		<u>115,512</u>		<u>67,119</u>
Shareholders' funds			<u>221,817</u>		<u>173,424</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

These financial statements were approved by the board of directors on 12/3/08 and were signed on its behalf by



C Thallon

Director

VIRIDIAN INTERNATIONAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the accounting policies set out below

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures, fittings and equipment	20% Reducing balance
Motor vehicles	20% Reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

2 Operating profit

	2007 £	2006 £
This is stated after charging		
Depreciation of owned fixed assets	7,082	2,913
Depreciation of assets held under finance leases and hire purchase contracts		
	6,112	9,736
Directors' remuneration	<u>50,657</u>	<u>45,196</u>

VIRIDIAN INTERNATIONAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007

3 Interest payable	2007	2006
	£	£
Interest payable	5,734	-
Hire purchase interest	3,071	3,977
Other interest	3,874	25,889
	<u>12,679</u>	<u>29,866</u>

4 Taxation	2007	2006
	£	£
Analysis of charge in period		
UK corporation tax on profits of the period	10,906	18,034
Adjustments in respect of previous periods	-	-
Deferred tax		
Origination and reversal of timing differences	-	-
Effect of increased tax rate on opening liability	-	-
Decrease in discount	-	-
	<u>-</u>	<u>-</u>
Tax on profit on ordinary activities	<u>10,906</u>	<u>18,034</u>

Factors affecting tax charge for period

The differences between the tax assessed for the period and the standard rate of corporation tax are explained as follows

	2007	2006
	£	£
Profit on ordinary activities before tax	<u>59,299</u>	<u>122,299</u>
Standard rate of corporation tax in the UK	19%	19%
	<u>£</u>	<u>£</u>
Profit on ordinary activities multiplied by the standard rate of	<u>11,267</u>	<u>23,237</u>
Effects of		
Expenses not deductible for tax purposes	1,621	6,422
Capital allowances for period in excess of depreciation	(2,154)	(3,641)
Utilisation of tax losses	-	(7,984)
Changes to tax rates	172	-
Adjustments to tax charge in respect of previous periods	-	-
Current tax charge for period	<u>10,906</u>	<u>18,034</u>

Factors that may affect future tax charges

As at 30th April 2007 there was an unrecognised deferred tax asset totalling £3,588 (2006 £4,150). Due to the uncertainty of future taxable profit, from which the future reversal of the underlying timing differences can be deducted, these have not therefore been recognised in the financial statements.

VIRIDIAN INTERNATIONAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007

5 Tangible fixed assets

	Motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 May 2006	50,480	24,116	74,596
Additions	23,388	9,061	32,449
Disposals	(15,830)	-	(15,830)
	<u>58,038</u>	<u>33,177</u>	<u>91,215</u>
At 30 April 2007			
Depreciation			
At 1 May 2006	9,370	13,245	22,615
Charge for the year	9,911	3,283	13,194
On disposals	(5,624)	-	(5,624)
	<u>13,657</u>	<u>16,528</u>	<u>30,185</u>
At 30 April 2007			
Net book value			
At 30 April 2007	<u>44,381</u>	<u>16,649</u>	<u>61,030</u>
At 30 April 2006	<u>41,110</u>	<u>10,871</u>	<u>51,981</u>

6 Debtors	2007 £	2006 £
Trade debtors	375,353	352,142
Amounts owed by group undertakings	63,315	71,783
Prepayments	5,565	5,562
	<u>444,233</u>	<u>429,487</u>

7 Creditors amounts falling due within one year	2007 £	2006 £
Bank loans and overdrafts	17,282	-
Trade creditors	202,113	218,840
Corporation tax	10,906	18,034
Other taxes and social security costs	24,225	21,178
Hire purchase agreements	9,880	10,540
Accruals	85,005	40,187
Other creditors	52,302	127,083
	<u>401,713</u>	<u>435,862</u>

VIRIDIAN INTERNATIONAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007

8 Creditors' amounts falling due after one year			2007	2006
			£	£
Hire Purchase agreements			<u>10,045</u>	<u>24,348</u>
9 Share capital			2007	2006
			£	£
Authorised Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
10 Share premium			2007	2006
			£	£
At 1 May			<u>106,205</u>	<u>106,205</u>
At 30 April			<u>106,205</u>	<u>106,205</u>
11 Profit and loss account			2007	2006
			£	£
At 1 May			67,119	(37,146)
Profit for the year			48,393	104,265
Dividends			<u>-</u>	<u>-</u>
At 30 April			<u>115,512</u>	<u>67,119</u>
12 Dividends			2007	2006
			£	£
Dividends for which the company became liable during the year			<u>-</u>	<u>-</u>
Dividends paid			<u>-</u>	<u>-</u>

13 Transactions with the director

As at the balance sheet date the company had a loan from C Thallon, a director totalling £52,302. During the year the company paid interest of £3,874 at a rate of 8%.

**VIRIDIAN INTERNATIONAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007**

14 Related parties

At the year end Viridian limited was owed £63,315 (2006 £71,783) from Clover Jade & Teal Limited the holding company. During the year clover Jade & Teal Limited charged the company £150,000 for management fees.

15 Parent undertaking and controlling party

The parent undertaking is Clover Jade & Teal Limited, a company registered in England and Wales. The ultimate controlling party is C J Thallon, the director.