

Registered no. 03749821

MCE DECORATORS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2011

ATKIN MACREDIE & CO LIMITED
Westbourne Place
23 Westbourne Road
Sheffield
S10 2QQ

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COMPANIES HOUSE

MCE DECORATORS LIMITED

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MCE DECORATORS LIMITED

ABBREVIATED BALANCE SHEET AT 30 JUNE 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		22,003	25,204
CURRENT ASSETS			
Debtors		415,290	426,957
Cash at bank and in hand		107,677	236,920
		<u>522,967</u>	<u>663,877</u>
CREDITORS			
Amounts falling due within one year		<u>(339,464)</u>	<u>(458,258)</u>
NET CURRENT ASSETS		<u>183,503</u>	<u>205,619</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>205,506</u>	<u>230,823</u>
PROVISIONS FOR LIABILITIES		<u>(3,100)</u>	<u>(3,500)</u>
NET ASSETS		<u>202,406</u>	<u>227,323</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		202,306	227,223
SHAREHOLDERS' FUNDS		<u>202,406</u>	<u>227,323</u>

MCE DECORATORS LIMITED

ABBREVIATED BALANCE SHEET AT 30 JUNE 2011 (CONT)

For the period ending 30 June 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the board on 27 January 2012

On behalf of the board

A handwritten signature in black ink, appearing to read 'M J Dodds', with a stylized flourish at the end.

Mr M.J. Dodds - Director

The annexed notes form part of these financial statements

MCE DECORATORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention

The effect of events in relation to the year ended 30 June 2011 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 June 2011 and of the results for the year ended on that date

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Leasehold property	- equal instalments over the period of the lease
Fixtures and fittings	- 25% per annum of wdv

Deferred Taxation

Deferred taxation is accounted for in full on timing differences that result in an obligation at a future date at rates expected to apply when they crystallise based on current tax rates and law

Leasing

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension Costs

The company operates a pension scheme for the benefit of all its employees. The scheme is a defined contribution scheme and the contributions are charged against profits as they are paid

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year

MCE DECORATORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011 (CONT)

2 FIXED ASSETS

	Intangible fixed assets £	Tangible fixed assets £	Total £
Cost			
At 1 July 2010	6,800	50,547	57,347
Additions	-	1,438	1,438
Disposals	(6,800)	-	(6,800)
At 30 June 2011	-	51,985	51,985
Depreciation			
At 1 July 2010	6,800	25,342	32,142
Charge for the year	-	4,640	4,640
Disposals	(6,800)	-	(6,800)
At 30 June 2011	-	29,982	29,982
Net book value			
At 30 June 2011	-	22,003	22,003
At 30 June 2010	-	25,204	25,204

3 CREDITORS

At 30 June 2011, liabilities amounting to £ 111,898 (2010 - £ 220,241) were secured

4 SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
100 ordinary shares of £ 1 each	100	100

MCE DECORATORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011 (CONT)

5 TRANSACTIONS WITH DIRECTORS

The company rent their premises from Mr M J & Mrs B Dodds, directors of the company, at an annual charge of £30,000 There was no balance owing to the directors at the year end

Directors' overdrawn current account

During the year the director(s) mentioned below had overdrawn balances with the company as follows

	2011 £
Mr M.J. Dodds	
Balance outstanding at 1 July 2010	23,782
Maximum balance outstanding during the year	62,334
Balance outstanding at 30 June 2011	62,334
Mrs B. Dodds	
Balance outstanding at 1 July 2010	23,781
Maximum balance outstanding during the year	23,781
Balance outstanding at 30 June 2011	108

No interest has been charged on the overdrawn current accounts