REGISTERED NUMBER: 03749310 (England and Wales)

Unaudited Financial Statements For The Year Ended 30 April 2023

for

Delaney Browne Limited

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For The Year Ended 30 April 2023

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Delaney Browne Limited

Company Information
For The Year Ended 30 April 2023

DIRECTORS:	M P Setterfield B Setterfield
SECRETARY:	M P Setterfield
REGISTERED OFFICE:	Mill House 58 Guildford Street Chertsey Surrey KT16 9BE
REGISTERED NUMBER:	03749310 (England and Wales)
ACCOUNTANTS:	Fuller Spurling Mill House 58 Guildford Street Chertsey Surrey KT16 9BE

Balance Sheet
30 April 2023

	Notes	30.4.23 £	£	30.4.22 £	£
FIXED ASSETS					
Tangible assets	4		1,069		1,402
CURRENT ASSETS					
Debtors	5	66,775		65,168	
Cash at bank		1,395		14,697	
		68,170		79,865	
CREDITORS					
Amounts falling due within one year	6	68,062		80,101	
NET CURRENT ASSETS/(LIABILITIES)			108		(236)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,177		1,166
CAPITAL AND RESERVES					
Called up share capital			901		901
Capital redemption reserve	7		130		130
Retained earnings	7		146		135
SHAREHOLDERS' FUNDS			1,177		1,166

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 January 2024 and were signed on its behalf by:

M P Setterfield - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Delaney Browne Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the basis of the company continuing as a going concern for the foreseeable future, for which reliance is placed on the continued support of the directors.

Turnover
Turnover is measured at the fair value of the consideration received or receivable and is recognised as services are provided.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Office equipment - 20% on cost

Financial instruments
The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

Taxation
Taxation represents the sum of tax currently payable, and deferred tax if material.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax, where material, is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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2. **ACCOUNTING POLICIES - continued**

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors
Creditors, provisions and accrued costs are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2022 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Office equipment £
COST	
At 1 May 2022 and 30 April 2023	3,680
DEPRECIATION	
At 1 May 2022	2,278
Charge for year	333
At 30 April 2023	2,611
NET BOOK VALUE	
At 30 April 2023	1,069
At 30 April 2022	1,402

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23 £	30.4.22 £
Trade debtors	44,409	55,545
Other debtors	6,099	-
Directors' current accounts	16,267	9,623
	66,775	65,168

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
Bank loans and overdrafts	-	6,570
Trade creditors	218	1,310
Corporation tax	32,866	25,101
Social security and other taxes	4,275	7,588
VAT	11,514	26,858
Other creditors	10,840	9,309
Accrued expenses	8,349	3,365
	68,062	80,101

7. RESERVES

	Retained earnings	Capital redemption reserve	Totals
	£	£	£
At 1 May 2022	135	130	265
Profit for the year	53,411		53,411
Dividends	(53,400)		(53,400)
At 30 April 2023	146	130	276

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2023 and 30 April 2022:

	30.4.23	30.4.22
	£	£
B Setterfield and M P Setterfield		
Balance outstanding at start of year	9,623	28,342
Amounts advanced	16,267	9,623
Amounts repaid	(9,623)	(28,342)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	16,267	9,623

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.