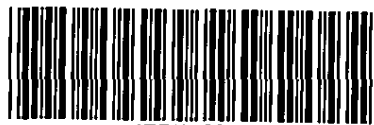


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"AMENDING"

Report of the Directors and
Unaudited Financial Statements For The Year Ended 30 April 2007
for
Delaney Browne Limited



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	COMPANIES HOUSE	
A78	10/01/2008	51
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Delaney Browne Limited
Company Information
For The Year Ended 30 April 2007

DIRECTORS

M P Setterfield
B Setterfield
J Cameron

SECRETARY

M P Setterfield

REGISTERED OFFICE

Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

REGISTERED NUMBER

3749310 (England and Wales)

ACCOUNTANTS

Fuller Spurling & Co
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

**Report of the Directors
For The Year Ended 30 April 2007**

The directors present their report with the financial statements of the company for the year ended 30 April 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a recruitment agency

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2006 to the date of this report

M P Setterfield
B Setterfield
J Cameron

Other changes in directors holding office are as follows

D M Armstrong - resigned 30 September 2006

PURCHASE OF OWN SHARES

On 23rd October 2006 the company purchased 120 A ordinary shares of £1 each and 10 B ordinary shares of £1 each for a total consideration of £14,000, from a former director of the company

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



J Cameron - Director

Date 21/12/2007

Delaney Browne Limited

**Profit and Loss Account
For The Year Ended 30 April 2007**

	Notes	30 4 07 £	30 4 06 £
TURNOVER		727,501	798,774
Cost of sales		<u>319,681</u>	<u>353 875</u>
GROSS PROFIT		407 820	444 899
Administrative expenses		<u>304,168</u>	<u>334,049</u>
		103,652	110 850
Other operating income		<u>250</u>	<u>-</u>
OPERATING PROFIT	2	103,902	110,850
Interest receivable and similar income		<u>26,826</u>	<u>29 630</u>
		130 728	140,480
Interest payable and similar charges		<u>348</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		130 380	140 480
Tax on profit on ordinary activities	3	<u>27 644</u>	<u>26 431</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>102,736</u>	<u>114,049</u>

The notes form part of these financial statements

Balance Sheet
30 April 2007

	Notes	30 4 07 £	30 4 06 £
FIXED ASSETS			
Tangible assets	5	11,928	14,849
CURRENT ASSETS			
Debtors	6	114,403	119,274
Cash at bank and in hand		16,694	40,359
		<u>131,097</u>	<u>159,633</u>
CREDITORS			
Amounts falling due within one year	7	<u>140,038</u>	<u>157,907</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(8,941)</u>	<u>1,726</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,987</u>	<u>16,575</u>
CAPITAL AND RESERVES			
Called up share capital	8	900	1,030
Capital redemption reserve	9	130	-
Profit and loss account	9	<u>1,957</u>	<u>15,545</u>
SHAREHOLDERS' FUNDS		<u>2,987</u>	<u>16,575</u>

The notes form part of these financial statements

Balance Sheet - continued
30 April 2007

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

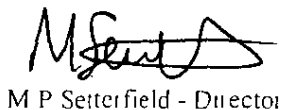
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 21.12.2007 and were signed on its behalf by



B J Setterfield - Director



M P Setterfield - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 30 April 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment - 33% on cost and
20% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2 OPERATING PROFIT

The operating profit is stated after charging

	30 4 07	30 4 06
	£	£
Depreciation - owned assets	5 085	5 526
Pension costs	9,705	9,426
Operating leases	19 293	18,935
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	24 600	24 600
	<u> </u>	<u> </u>

The number of directors to whom retirement benefits were accruing was as follows

Money purchase schemes	2	2
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	30 4 07	30 4 06
	£	£
Current tax		
UK corporation tax	27 644	26 431
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	27 644	26 431
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
For The Year Ended 30 April 2007

4	DIVIDENDS	30 4 07 £	30 4 06 £
	Ordinary 'B' shares of £1 each Interim	<u>102 324</u>	<u>110 262</u>
5	TANGIBLE FIXED ASSETS		
	COST		Office equipment £
	At 1 May 2006		61 082
	Additions		<u>2 165</u>
	At 30 April 2007		<u>63 247</u>
	DEPRECIATION		
	At 1 May 2006		46 234
	Charge for year		<u>5 085</u>
	At 30 April 2007		<u>51,319</u>
	NET BOOK VALUE		
	At 30 April 2007		<u>11 928</u>
	At 30 April 2006		<u>14,848</u>
6	DEBTORS	30 4 07 £	30 4 06 £
	Amounts falling due within one year		
	Trade debtors	86,621	100,125
	Other debtors	<u>20,626</u>	<u>11,993</u>
	Prepayments and accrued income	<u>2,156</u>	<u>2,156</u>
		<u>109,403</u>	<u>114 274</u>
	Amounts falling due after more than one year		
	Other debtors	<u>5,000</u>	<u>5,000</u>
	Aggregate amounts	<u>114,403</u>	<u>119 274</u>

Notes to the Financial Statements - continued
For The Year Ended 30 April 2007

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 4 07	30 4 06
	£	£
Trade creditors	4 171	2 862
Corporation tax	44,571	26 559
Social security and other taxes	9,248	10,842
VAT	24 450	27 305
Other creditors	8,369	37,486
Directors' current accounts	8,744	5 947
Accrued expenses	40,485	46,906
	<u>140,038</u>	<u>157,907</u>

8 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 4 07	30 4 06
			£	£
1 000	Ordinary 'A'	£1	1,000	1,000
100	Ordinary 'B'	£1	100	100
			<u>1,100</u>	<u>1,100</u>

Allotted, issued and fully paid Number	Class	Nominal value	30 4 07	30 4 06
			£	£
880	Ordinary 'A'	£1	880	1,000
(30 4 06 - 1,000)				
20	Ordinary 'B'	£1	20	30
(30 4 06 - 30)				
			<u>900</u>	<u>1,030</u>

9 RESERVES

	Profit and loss account £	Capital redemption reserve £	Totals £
At 1 May 2006	15,545	-	15,545
Profit for the year	102,736		102,736
Dividends	(102,324)		(102 324)
Purchase of own shares	(14,000)	130	(13,870)
At 30 April 2007	<u>1,957</u>	<u>130</u>	<u>2 087</u>

Delaney Browne Limited

**Notes to the Financial Statements - continued
For The Year Ended 30 April 2007**

10 RELATED PARTY DISCLOSURES

During the period the company was controlled by the directors who between them owned the entire share capital of the company

The individual balances on the directors' current accounts at 30th April 2006 are M P Setterfield £6237 (2006 £470) J Cameron £2 507 (2006 £2,740)

The directors of this company are also directors of Delaney Browne (Reading) Limited During the year this company charged £26,400 (2006 £29,400) to Delaney Browne (Reading) Limited for management expenses

At 30th April 2007 Delaney Browne (Reading) Limited owed £19,388 (2006 £11 990) to this company