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Report of the Directors and
Unaudited Financial Statements For The Year Ended 30 April 2006
for
Delaney Browne Limited

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Delaney Browne Limited

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For The Year Ended 30 April 2006**

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Delaney Browne Limited
Company Information
For The Year Ended 30 April 2006

DIRECTORS: M P Setterfield
B J Setterfield
J Shephard

SECRETARY: M P Setterfield

REGISTERED OFFICE: Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

REGISTERED NUMBER: 3749310 (England and Wales)

ACCOUNTANTS: Fuller Spurling & Co
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Delaney Browne Limited

**Report of the Directors
For The Year Ended 30 April 2006**

The directors present their report with the financial statements of the company for the year ended 30 April 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a recruitment agency.

DIRECTORS

The directors during the year under review were:

M P Setterfield
B J Setterfield
J Shephard
D M Armstrong

The beneficial interests of the directors holding office on 30 April 2006 in the issued share capital of the company were as follows:

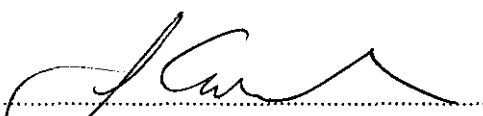
	30.4.06	1.5.05
Ordinary 'A' £1 shares		
M P Setterfield	10	10
B J Setterfield	750	750
J Shephard	120	120
D M Armstrong	120	120

Ordinary 'B' £1 shares

M P Setterfield	-	-
B J Setterfield	10	10
J Shephard	10	10
D M Armstrong	10	10

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Shephard - Director

Date:

Delaney Browne Limited

**Profit and Loss Account
For The Year Ended 30 April 2006**

	Notes	30.4.06 £	30.4.05 £
TURNOVER		798,774	876,946
Cost of sales		353,875	458,178
GROSS PROFIT		444,899	418,768
Administrative expenses		334,049	293,042
OPERATING PROFIT	2	110,850	125,726
Interest receivable and similar income		29,630	17,073
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		140,480	142,799
Tax on profit on ordinary activities	3	26,431	28,301
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		114,049	114,498

The notes form part of these financial statements

Delaney Browne Limited

**Balance Sheet
30 April 2006**

	Notes	30.4.06 £	£	30.4.05 £	£
FIXED ASSETS					
Tangible assets	5		14,849		8,437
CURRENT ASSETS					
Debtors	6	119,274		146,543	
Cash at bank and in hand		40,359		64,050	
		<u>159,633</u>		<u>210,593</u>	
CREDITORS					
Amounts falling due within one year	7	<u>157,907</u>		<u>206,242</u>	
NET CURRENT ASSETS			<u>1,726</u>		<u>4,351</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,575</u>		<u>12,788</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,030		1,030
Profit and loss account	9		<u>15,545</u>		<u>11,758</u>
SHAREHOLDERS' FUNDS			<u>16,575</u>		<u>12,788</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

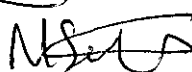
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 1st Dec 2006 and were signed on its behalf by:


B J Setterfield - Director


M P Setterfield - Director

The notes form part of these financial statements

Delaney Browne Limited

Notes to the Financial Statements For The Year Ended 30 April 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33% on cost and
 20% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.4.06	30.4.05
	£	£
Depreciation - owned assets	5,526	5,734
Pension costs	9,426	9,626
Operating leases	18,935	21,536
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	24,600	24,600
	<u> </u>	<u> </u>

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	2	2
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.4.06	30.4.05
	£	£
Current tax:		
UK corporation tax	26,431	28,301
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	26,431	28,301
	<u> </u>	<u> </u>

Delaney Browne Limited

**Notes to the Financial Statements - continued
For The Year Ended 30 April 2006**

4. DIVIDENDS

	30.4.06 £	30.4.05 £
Ordinary 'B' shares of £1 each		
Interim	<u>110,262</u>	<u>125,278</u>

5. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 May 2005	49,145
Additions	<u>11,938</u>
At 30 April 2006	<u>61,083</u>
DEPRECIATION	
At 1 May 2005	40,708
Charge for year	<u>5,526</u>
At 30 April 2006	<u>46,234</u>
NET BOOK VALUE	
At 30 April 2006	<u>14,849</u>
At 30 April 2005	<u>8,437</u>

6. DEBTORS

	30.4.06 £	30.4.05 £
Amounts falling due within one year:		
Trade debtors	100,125	139,044
Other debtors	11,993	343
Prepayments and accrued income	<u>2,156</u>	<u>2,156</u>
	<u>114,274</u>	<u>141,543</u>
Amounts falling due after more than one year:		
Other debtors	<u>5,000</u>	<u>5,000</u>
Aggregate amounts	<u>119,274</u>	<u>146,543</u>

Delaney Browne Limited

Notes to the Financial Statements - continued
For The Year Ended 30 April 2006

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.06	30.4.05
	£	£
Trade creditors	2,862	5,301
Corporation tax	26,559	28,728
Social security and other taxes	10,842	14,340
VAT	27,305	22,577
Other creditors	37,486	95,590
Directors' current accounts	5,947	5,947
Accrued expenses	46,906	33,759
	<u>157,907</u>	<u>206,242</u>

8. CALLED UP SHARE CAPITAL

Authorised:			30.4.06	30.4.05
Number:	Class:	Nominal value:	£	£
1,000	Ordinary 'A'	£1	1,000	1,000
100	Ordinary 'B'	£1	100	100
			<u>1,100</u>	<u>1,100</u>

Allotted, issued and fully paid:			30.4.06	30.4.05
Number:	Class:	Nominal value:	£	£
1,000	Ordinary 'A'	£1	1,000	1,000
30	Ordinary 'B'	£1	30	30
			<u>1,030</u>	<u>1,030</u>

9. RESERVES

	Profit and loss account £
At 1 May 2005	11,758
Profit for the year	114,049
Dividends	(110,262)
At 30 April 2006	<u>15,545</u>

Delaney Browne Limited

**Notes to the Financial Statements - continued
For The Year Ended 30 April 2006**

10. RELATED PARTY DISCLOSURES

During the period the company was controlled by the directors who between them owned the entire share capital of the company.

The individual balances on the directors' current accounts at 30th April 2006 are: M P Setterfield: £4705 (2005: £4705), J Shephard: £2,740 (2005: £2,740), D M Armstrong: £2,737 (2005: £2,737).

The directors of this company are also directors of Delaney Browne (Reading) Limited . During the year this company charged £29,400 (2005: £17,000) to Delaney Browne (Reading) Limited for management expenses.

At 30th April 2005 Delaney Browne (Reading) Limited owed £11,990 (2005:£43,000 from this company) to this company.