COUNTIES CLUBS LIMITED

Company Registration No. 3745921

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st MARCH 2003

EXPRESS ACCOUNTANCY LIMITED

AHNCKPKJ
A51
COMPANIES HOUSE
0031
28/10/03

COUNTIES CLUBS LIMITED

ABBREVIATED ACCOUNTS
For the year to 31 March 2003

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COUNTIES CLUBS LIMITED

Trading As The Open Country Restaurant

ABBREVIATED BALANCE SHEET

As at 31 March 2003

	Note		2003 £		2002 £
FIXED ASSETS					
Tangible assets	2		7,859		3,324
CURRENT ASSETS					
Stock		334		-	
Cash at bank		-		-	
		334		-	
CURRENT LIABILITIES					
Creditors amounts falling due within one year		86,412		60,910	
		86,412		60,910	
NET CURRENT LIABILITIES/ASSETS			(86,078)		(60,910)
TOTAL ASSETS LESS CURRENT LIABILITIES			(78,219)		(57,586)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(78,221)		(57,588)
TOTAL SHAREHOLDERS FUNDS			(78,219)		(57,586)

The Company has taken advantage of exemption from audit under Section 249A (1) of the Companies Act 1985 and no notice under Section 249B (2) of this Act has been deposited by members requesting an audit.

The Directors acknowledge their responsibilities that:

i) the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

ii) the accounts give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its results for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8.

In preparing these abbreviated accounts we have relied upon sections 246 and 247 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those sections as a small company

Signed on behalf of the Board of Directors

Mr I S White

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Director

Approved by the Board on 24.10.03

The notes on page 2 form an integral part of these accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 March 2003

1. ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), on a going concern basis despite having net current liabilities. This is due to the continuing support of the director.

b) Turnover

Turnover represents sales to customers net of value added tax.

c) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	25%	on reducing balance
Improvements	10%	on reducing balance

d) Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement (under Financial Reporting Standard 1 'Cash flow statements')

2. TANGIBLE FIXED ASSETS

	Total
	£
Cost	
As at 1 April 2002	7,878
Additions	5,366
As at 31 March 2003	13,244
Depreciation	
As at 1 April 2002	4,554
Charge for the period	831
As at 31 March 2003	5,385
Net book value	
As at 31 March 2003	7,859
As at 1 April 2002	3,324

3. CALLED UP SHARE CAPITAL

	2003
Authorised	£
100 Ordinary Shares of £1 each	100
Allotted, issued and fully paid up	£
2 Ordinary Shares of £1 each	2