REGISTERED NUMBER: 03745821 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

FOR

NUREK PROPERTIES LIMITED

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for the Year Ended 31 OCTOBER 2018

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NUREK PROPERTIES LIMITED

COMPANY INFORMATION
for the Year Ended 31 OCTOBER 2018

DIRECTORS:	S Wasif Mrs L Wasif H Wasif Ms C Wasif
SECRETARY:	Mrs L Wasif
REGISTERED OFFICE:	162C Stonhouse Street London SW4 6BE
REGISTERED NUMBER:	03745821 (England and Wales)
ACCOUNTANTS:	Pam & Co. Chartered Certified Accountants 1559 London Road London SW16 4AD

BALANCE SHEET
31 OCTOBER 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	1,217,657	1,218,119
CURRENT ASSETS			
Debtors	5	128,934	121,334
Cash at bank		3,877	11,353
		132,811	132,687
CREDITORS			
Amounts falling due within one year	6	(25,741)	(20,021)
NET CURRENT ASSETS		107,070	112,666
TOTAL ASSETS LESS CURRENT LIABILITIES		1,324,727	1,330,785
CREDITORS			
Amounts falling due after more than one year	7	(1,264,009)	(1,282,340)
NET ASSETS		60,718	48,445
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		60,618	48,345
SHAREHOLDERS' FUNDS		60,718	48,445

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 OCTOBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 June 2019 and were signed on its behalf by:

S Wasif - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 OCTOBER 2018

1. STATUTORY INFORMATION

Nurek Properties Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4) .

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4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 November 2017 and 31 October 2018	963,349	252,923	29,350	1,245,622
DEPRECIATION				
At 1 November 2017	-	-	27,503	27,503
Charge for year	-	-	462	462
At 31 October 2018	-	-	27,965	27,965
NET BOOK VALUE				
At 31 October 2018	963,349	252,923	1,385	1,217,657
At 31 October 2017	963,349	252,923	1,847	1,218,119

5. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Eco	4,600	-
Esca Flame UN Limited	3,000	-
	7,600	-
Amounts falling due after more than one year:		
Inter co ecg west end ltd	10,000	10,000
Inter co racecorp ltd	39,834	39,834
Inter co spiralbuild ltd	30,000	30,000
Inter co ei&lg ltd	41,500	41,500
	121,334	121,334
Aggregate amounts	128,934	121,334

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	8,780	3,776
Tax	2,979	2
Other creditors	-	875
Deposit protection-clients	9,359	9,359
Accruals and deferred income	2,830	4,215
Accrued expenses	1,793	1,794
	25,741	20,021

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans ME	113,116	113,116
Bank loan ME	488,204	488,204
Bank loan BM	132,127	132,127
Bank loan CHL	191,253	191,253
Directors loan account	339,309	-
EcoI&LG ltd Loan a/c	-	357,640
	1,264,009	1,282,340

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	924,700	924,700

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	100	100

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Eco Investment & Leisure Group Ltd..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.