

REGISTERED NUMBER: 03745821 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

FOR

NUREK PROPERTIES LIMITED

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for the Year Ended 31 OCTOBER 2017

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NUREK PROPERTIES LIMITED
COMPANY INFORMATION
for the Year Ended 31 OCTOBER 2017

DIRECTORS:

S Wasif
Mrs L Wasif
H Wasif
Ms C Wasif

SECRETARY:

Mrs L Wasif

REGISTERED OFFICE:

162C Stonhouse Street
London
SW4 6BE

REGISTERED NUMBER:

03745821 (England and Wales)

ACCOUNTANTS:

Pam & Co.
Chartered Certified Accountants
1559 London Road
London
SW16 4AD

NUREK PROPERTIES LIMITED (REGISTERED NUMBER: 03745821)

**BALANCE SHEET
31 OCTOBER 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	1,218,119	1,218,735
CURRENT ASSETS			
Debtors	5	121,334	121,334
Cash at bank		<u>11,353</u>	<u>9,152</u>
		132,687	130,486
CREDITORS			
Amounts falling due within one year	6	<u>(20,021)</u>	<u>(25,307)</u>
NET CURRENT ASSETS		<u>112,666</u>	<u>105,179</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,330,785	1,323,914
CREDITORS			
Amounts falling due after more than one year	7	<u>(1,282,340)</u>	<u>(1,293,606)</u>
NET ASSETS		<u>48,445</u>	<u>30,308</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		<u>48,345</u>	<u>30,208</u>
SHAREHOLDERS' FUNDS		<u>48,445</u>	<u>30,308</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

NUREK PROPERTIES LIMITED (REGISTERED NUMBER: 03745821)

BALANCE SHEET - continued
31 OCTOBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 May 2018 and were signed on its behalf by:

S Wasif - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 OCTOBER 2017**

1. STATUTORY INFORMATION

Nurek Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 OCTOBER 2017

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 November 2016 and 31 October 2017	963,349	252,923	29,350	1,245,622
DEPRECIATION				
At 1 November 2016	-	-	26,887	26,887
Charge for year	-	-	616	616
At 31 October 2017	-	-	27,503	27,503
NET BOOK VALUE				
At 31 October 2017	963,349	252,923	1,847	1,218,119
At 31 October 2016	963,349	252,923	2,463	1,218,735

5. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Inter co ecg west end ltd	10,000	10,000
Inter co racecorp ltd	39,834	39,834
Inter co spiralbuild ltd	30,000	30,000
Inter co ei&lg ltd	41,500	41,500
	<u>121,334</u>	<u>121,334</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	3,776	1,500
Tax	2	2
Other creditors	875	875
Deposit protection-clients	9,359	9,359
Directors' current accounts	-	11,729
Accruals and deferred income	4,215	-
Accrued expenses	1,794	1,842
	<u>20,021</u>	<u>25,307</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 OCTOBER 2017**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans ME	113,116	113,092
Bank loan ME	488,204	488,205
Bank loan BM	132,127	132,340
Bank loan CHL	191,253	191,280
Directors loan account	-	368,689
EcoI&LG ltd Loan a/c	357,640	-
	<u>1,282,340</u>	<u>1,293,606</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>924,700</u>	<u>924,917</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Eco Investment & Leisure Group Ltd..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.