REGISTERED NUMBER: 3745821 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2003

FOR

NUREK PROPERTIES LIMITED



NUREK PROPERTIES LIMITED

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for the Year Ended 30 April 2003

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NUREK PROPERTIES LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2003

DIRECTORS:	S Wasif Mrs L Wasif
SECRETARY:	Mrs L Wasif
REGISTERED OFFICE:	1559 London Road London SW16 4AD
REGISTERED NUMBER:	3745821 (England and Wales)
ACCOUNTANTS:	Pam & Co. Chartered Certified Accountants 1559 London Road London SW16 4AD

NUREK PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET
30 April 2003

	Notes	2003	2002
		£	£
CURRENT ASSETS:			
Stocks		128,713	128,713
Debtors		10,000	-
Cash at bank and in hand		11,694	16,533
		150,407	145,246
CREDITORS: Amounts falling due within one year	2	(40,355)	(36,538)
NET CURRENT ASSETS:		110,052	108,708
TOTAL ASSETS LESS CURRENT LIABILITIES:		110,052	108,708
CREDITORS: Amounts falling due after more than one year	2	(108,802)	(110,249)
		£1,250	£(1,541)
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		1,150	(1,641)
SHAREHOLDERS' FUNDS:		£1,250	£(1,541)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2003 *in accordance with Section 249B(2) of the Companies Act 1985.*

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

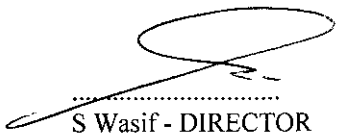
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABBREVIATED BALANCE SHEET
30 April 2003

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S Wasif - DIRECTOR

Approved by the Board on 22/8/2003

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 April 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank loans	108,802	110,249

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
100,000	Ordinary	£1	100,000	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	100	100