

**Registered Number 03745310**

**THE AQUASPORTS CROSS TRUST**

**Abbreviated Accounts**

**30 September 2016**

## Abbreviated Balance Sheet as at 30 September 2016

|                                                       | <i>Notes</i> | <i>2016</i>   | <i>2015</i>   |
|-------------------------------------------------------|--------------|---------------|---------------|
|                                                       |              | £             | £             |
| <b>Fixed assets</b>                                   |              |               |               |
| Tangible assets                                       | 3            | 897           | 2,227         |
|                                                       |              | <u>897</u>    | <u>2,227</u>  |
| <b>Current assets</b>                                 |              |               |               |
| Debtors                                               |              | 1,892         | 2,910         |
| Cash at bank and in hand                              |              | 26,074        | 20,967        |
|                                                       |              | <u>27,966</u> | <u>23,877</u> |
| <b>Creditors: amounts falling due within one year</b> |              | (2,546)       | (1,196)       |
| <b>Net current assets (liabilities)</b>               |              | <u>25,420</u> | <u>22,681</u> |
| <b>Total assets less current liabilities</b>          |              | <u>26,317</u> | <u>24,908</u> |
| <b>Total net assets (liabilities)</b>                 |              | <u>26,317</u> | <u>24,908</u> |
| <b>Reserves</b>                                       |              |               |               |
| Income and expenditure account                        |              | 26,317        | 24,908        |
| <b>Members' funds</b>                                 |              | <u>26,317</u> | <u>24,908</u> |

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 June 2017

And signed on their behalf by:

**Mrs. Susan Albion, Director**

## Notes to the Abbreviated Accounts for the period ended 30 September 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared in accordance with the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) - (Charities SORP (FRS 102)), and UK Generally Accepted Practice as it applies from 1st January 2015.

**Turnover policy**

Income includes fees and gifts receivable in relation to the summer camp run by the Trust. Income also includes donations to other organisations which pass through the accounts. Voluntary income is received by way of donations and gift aid and is included in full in the Statement of Financial Activities when received. Provision is made for tax unclaimed at the period end.

Income generally is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met and it is probable that the income will be received and can be measured reliably.

**Tangible assets depreciation policy**

Assets of a capital nature are shown as fixed assets. Depreciation of equipment is provided at various rates applicable to reduce book values to estimated residual values over the useful lives of the assets concerned using the straight line method, (most items are depreciated over three years).

**Valuation information and policy**

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

2 **Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

3 **Tangible fixed assets**

|                      | £             |
|----------------------|---------------|
| <b>Cost</b>          |               |
| At 1 October 2015    | 41,640        |
| Additions            | -             |
| Disposals            | -             |
| Revaluations         | -             |
| Transfers            | -             |
| At 30 September 2016 | <u>41,640</u> |
| <b>Depreciation</b>  |               |
| At 1 October 2015    | 39,413        |
| Charge for the year  | 1,330         |
| On disposals         | <u>-</u>      |

|                        |               |
|------------------------|---------------|
| At 30 September 2016   | <u>40,743</u> |
| <b>Net book values</b> |               |
| At 30 September 2016   | <u>897</u>    |
| At 30 September 2015   | <u>2,227</u>  |

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