Registered Number 03745310

THE AQUASPORTS CROSS TRUST

Abbreviated Accounts

30 September 2009

THE AQUASPORTS CROSS TRUST **Registered Number 03745310**

Balance Sheet as at 30 September 2009

	Notes	2009		2008	
		£	£	£	£
Called up share capital not paid			0		0
Fixed assets					
Tangible	2		9,246		7,645
Total fixed assets			9,246		7,645
Current assets					
Stocks		0		0	
Debtors		4,620		4,095	
Cash at bank and in hand		6,879		9,425	
Total current assets		11,499		13,520	
Creditors: amounts falling due within one year		(418)		(1,147)	
Net current assets			11,081		12,373
Total assets less current liabilities			20,327		20,018
Creditors: amounts falling due after one year			(0)		(0)
Provisions for liabilities and charges			(0)		(0)
Accruals and deferred income			(0)		(0)
Total net Assets (liabilities)			20,327		20,018
Capital and reserves					
Called up share capital			0		0
Share premium account			0		0
Revaluation reserve			0		0
Other reserves			20,018		24,097
Profit and loss account			309		(4,079)
Shareholders funds			20,327		20,018

a. For the year ending 30 September 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 June 2010

And signed on their behalf by:
Susan Albon, Director
Ian Clark, Secretary

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

(a) These financial statements have been prepared in accordance with the historical cost convention. Earned income and all expenditure is recognised on the accruals basis of accounting. (b) Turnover comprises fees receivable in relation to the summer camp run by the Trust. (c) Voluntary income is received by way of donations and gift aid and is included in full in the Statement of Financial Activities when received. Provision is made for tax unclaimed at the period end. (d) Restricted funds are to be used for the specified purposes laid down by the donor. Expenditure which meets these criteria is identified to the relevant fund. (e) Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds. (f) Depreciation of equipment is provided at various rates applicable to reduce book values to estimated residual values over the useful lives of the assets concerned using the straight line method. (g) Charitable Expenditure comprises all the expenditure directly related to the pursuance of the objects of the charity. Management and administration includes all costs in managing the charity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 September 2008	52,419
additions	6,257
disposals	(18,765)
revaluations	0
transfers	0
At 30 September 2009	39,911
Depreciation	
At 30 September 2008	44,774
Charge for year	4,656
on disposals	(18,765)
At 30 September 2009	30,665
Net Book Value	
At 30 September 2008	7,645
At 30 September 2009	9,246