

Company Registration No. 03740607
Charity Registration No. 1075260

SPIRITUAL ASSEMBLY OF THE BAHAI'S
OF THE VALE OF WHITE HORSE

FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2002



SPIRITUAL ASSEMBLY OF THE BAHAIS OF THE VALE OF WHITE HORSE
REPORT OF THE DIRECTORS

The Directors submit their annual report together with the financial statements of the company for the year ended 31 March 2002.

1. Principal activity

The principal activity of the company is that of promotion of the Baha'i Faith in the district of The Vale of White Horse.

2. Results

The results for the year show a deficit of £583 (2001 a surplus of £442). The donations received amounted to £1,853 (2001 - £2,253).

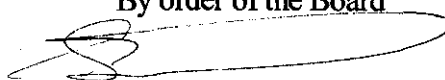
3. Statement of Directors' Responsibilities

The directors acknowledge their responsibilities for;

- Ensuring that the company keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and comply with section 221 of the Companies Act 1985.
- Preparing financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period in accordance with the requirements of section 226 of The Companies Act 1985
- Safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the directors have taken advantage of the audit exemption conferred by Section 249A(1) of Companies Act 1985 and in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualified as a small company.

By order of the Board

A handwritten signature in dark ink, consisting of a stylized 'S' followed by a horizontal line, enclosed within an oval shape.

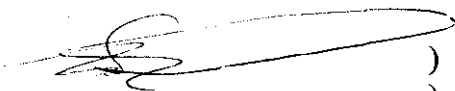
SPIRITUAL ASSEMBLY OF THE BAHÁ'IS OF THE VALE OF WHITE HORSE
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2002

	<u>2002</u>	<u>2001</u>
	<u>£</u>	<u>£</u>
<u>SURPLUS/ (DEFICIT)</u>		
Excess expenditure over income	(583)	442
Accumulated Surplus brought forward	889	447
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Accumulated fund carried forward	306	889
	=====	=====
<u>REPRESENTED BY</u>		
Cash at Bank (current account)	306	779
Building society account	-	110
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	306	889
	=====	=====

Statement of Directors

The directors have:-

- a) Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249(1).
- b) Confirmed that no notice has been deposited under s249B (2) of the Companies Act 1985.
- c) Acknowledged their responsibilities for ensuring that the company keeps accounting records, which comply with Section 211 of the Companies Act 1985.
- d) Acknowledged their responsibilities for preparing accounts which give a true and fair view of the state of the company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.
- e) (i) Taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985, and
(ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.


Eric Latt

)
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) DIRECTORS

Approved by the Board of Directors at their meeting dated... 4 July 2002

SPIRITUAL ASSEMBLY OF THE BAHAI'S OF THE VALE OF WHITE HORSE
INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2002

	<u>2002</u>	<u>2001</u>
	<u>£</u>	<u>£</u>
<u>INCOME</u>		
Donations received	1,853	2,253
	-----	-----
	<u>1,853</u>	<u>2,253</u>
<u>EXPENDITURE</u>		
Contribution to NSA of the Baha'is of the UK	1,395	965
Hire of hall for meeting	174	324
Advertising /Promotions	38	71
Bursary	50	
Social Economic Development Conference	-	51
Purchase of books	14	-
Contribution to Sunday school	-	320
Tranquillity Zone project	473	-
Contribution to other charities	128	
Baha'Is Holy Days Celebration	66	65
Administration expenses	83	
Companies House	15	15
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	<u>2,436</u>	<u>1,811</u>
Deficit / Surplus for the year	(583)	442
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	<u>1,853</u>	<u>2,253</u>

SPIRITUAL ASSEMBLY OF THE BAHAI'S OF THE VALE OF WHITE HORSE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

Preparation of Accounts

The accounts have been prepared under the historical costs convention.

2. TAXATION

The Vale of White Horse Assembly has charitable status and as such has no liabilities to taxation.