

3739708

Report of the Directors and
Financial Statements for the Year Ended 31 December 2011
for
Geosense Limited

FRIDAY



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COMPANIES HOUSE

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for the Year Ended 31 December 2011

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Geosense Limited

Company Information
for the Year Ended 31 December 2011

DIRECTORS:

D Horner
M Murphy
M D J Tocher

SECRETARY:

M D J Tocher

REGISTERED OFFICE:

Virginia Villas
High Street
Hartley Wintney
Hampshire
RG27 8NW

REGISTERED NUMBER:

3739708

Geosense Limited

Report of the Directors
for the Year Ended 31 December 2011

The directors present their report with the financial statements of the company for the year ended 31 December 2011

PRINCIPAL ACTIVITY

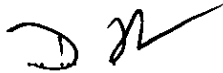
The company did not trade during the year. The trade and assets were transferred to Getmapping Plc effective 1 January 2011.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2011 to the date of this report.

D Horner
M Murphy
M D J Tocher

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'D Horner', with a stylized flourish at the end.

D Horner - Director

Date 26th September 2012

Geosense Limited

Profit and Loss Account
for the Year Ended 31 December 2011

	Notes	31 12 11 £	31 12 10 £
TURNOVER		-	827,660
Cost of sales		<u>-</u>	<u>616,783</u>
GROSS PROFIT		-	210,877
Administrative expenses		<u>-</u>	<u>301,643</u>
OPERATING PROFIT/(LOSS)	2	-	(90,766)
Income from fixed asset investments		<u>-</u>	<u>241,130</u>
		-	150,364
Amounts written off investments		<u>-</u>	<u>-</u>
		-	150,364
Interest payable and similar charges		<u>-</u>	<u>5,461</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	144,903
Tax on profit on ordinary activities	3	<u>-</u>	<u>11,078</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>-</u>	<u>133,825</u>
PROFIT FOR THE YEAR		-	133,825
Retained profit brought forward		<u>-</u>	<u>137,068</u>
		-	270,893
Dividends	4	<u>-</u>	<u>(112,250)</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>-</u></u>	<u><u>148,643</u></u>

The notes form part of these financial statements

Geosense Limited

Balance Sheet

31 December 2011

	Notes	31 12 11 £	£	31 12 10 £	£
FIXED ASSETS					
Tangible assets	5		-		3,190
Investments	6		-		<u>210,107</u>
			-		213,297
CURRENT ASSETS					
Stocks		-		154,446	
Debtors	7	900		20,288	
Cash in hand		-		-	
		-		174,734	
CREDITORS					
Amounts falling due within one year	8	-		<u>161,646</u>	
NET CURRENT LIABILITIES			-		<u>13,088</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			-		226,385
CREDITORS					
Amounts falling due after more than one year	9		-		(52,000)
PROVISIONS FOR LIABILITIES	10		-		<u>(24,842)</u>
NET ASSETS			-		<u>149,543</u>
CAPITAL AND RESERVES					
Called up share capital	11		900		900
Profit and loss account			-		<u>148,643</u>
SHAREHOLDERS' FUNDS			<u>900</u>		<u>149,543</u>

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 480 of the Companies Act 2006

The directors acknowledge their responsibilities for

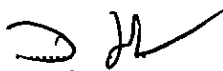
- (a) ensuring that the company keeps accounting records which comply with Sections 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

Geosense Limited

Balance Sheet - continued
31 December 2011

The financial statements were approved by the Board of Directors on 26th September 2012 and were signed on its behalf by



D Horner - Director



M D J Tocher - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Policies)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated, but not reversed, by the balance sheet date except for deferred tax assets which are only recognised to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences

Deferred tax liabilities and assets are calculated on the basis of the rate at which timing differences are estimated to reverse and are not discounted

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Finance Leases

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policy. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account to produce a constant rate of charge on the balance of capital repayments outstanding, and the capital element which reduces the outstanding obligation for future instalments

Operating leases

Annual rentals under operating leases are charged to the profit and loss account on a straight-line basis over the lease term

2 OPERATING PROFIT

The operating profit is stated after charging

	31 12 11	31 12 10
	£	£
Depreciation - owned assets	-	7,313
Foreign exchange differences	-	160
	<u>-</u>	<u>18,000</u>
Directors' remuneration and other benefits etc	-	18,000

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 12 11 £	31 12 10 £
Current tax		
UK corporation tax		11,795
Prior year adjustments	-	(717)
Total current tax	-	11,078
Deferred tax	-	-
Tax on profit on ordinary activities	-	11,078

4 DIVIDENDS

	31 12 11 £	31 12 10 £
Ordinary B shares of £1 each		
Interim	-	122,250

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2011	328,395
Transfer to Getmapping Plc	(328,395)
At 31 December 2011	-
DEPRECIATION	
At 1 January 2011	325,205
Transfer to Getmapping Plc	(325,205)
At 31 December 2011	-
NET BOOK VALUE	
At 31 December 2011	-
At 31 December 2010	3,190

Notes to the Financial Statements - continued
for the Year Ended 31 December 2011

6 FIXED ASSET INVESTMENTS

	Interest in joint venture £
COST	
At 1 January 2011	667,677
Transferred to Getmapping Plc	<u>(667,677)</u>
At 31 December 2011	<u>-</u>
PROVISIONS	
At 1 January 2011	457,570
Transferred to Getmapping Plc	<u>(457,570)</u>
At 31 December 2011	<u>-</u>
NET BOOK VALUE	
At 31 December 2011	<u><u>-</u></u>
At 31 December 2010	<u><u>210,107</u></u>

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 11 £	31 12 10 £
Trade debtors	-	16,176
Other debtors	<u>900</u>	<u>4,112</u>
	<u><u>900</u></u>	<u><u>20,288</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2011

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 11	31 12 10
	£	£
Bank loans and overdrafts	-	44,420
Hire purchase contracts	-	-
Trade creditors	-	14,358
Taxation and social security	-	77,152
Other creditors	-	25,716
	<u>-</u>	<u>161,646</u>

Included within creditors due within a year is an amount of £nil (2010 £44,420) which is secured

9 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 12 11	31 12 10
	£	£
Bank loans (secured)	<u>-</u>	<u>52,000</u>

10 PROVISIONS FOR LIABILITIES

	31 12 11	31 12 10
	£	£
Deferred tax	<u>-</u>	<u>24,842</u>

	Accelerated Capital Allowances £
Balance at 1 January 2011	24,842
Transferred to Getmapping Plc	<u>(24,842)</u>
Balance at 31 December 2011	<u>-</u>

11 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 12 11 £	31 12 10 £
600	Ordinary A	£1	600	600
300	Ordinary B	£1	<u>300</u>	<u>300</u>
			<u>900</u>	<u>900</u>

12 ULTIMATE CONTROLLING PARTY

The entire share capital is owned by Getmapping Plc

13 RELATED PARTY TRANSACTIONS

During the year the company made sales to Getmapping Aerial Partnership LLP of £nil (2010 £717,447) and made purchases from Getmapping Aerial Partnership LLP of £nil (2010 £126,127)

During the year the company paid total dividends of £nil (2010 £40,750) to each of the 3 directors

The company's net assets were transferred to Getmapping Plc at a value of £148,643