

Abbreviated Accounts for the Year Ended 31 December 2009

for

Geosense Limited

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25/09/2010

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COMPANIES HOUSE

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for the Year Ended 31 December 2009

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Geosense Limited

Company Information
for the Year Ended 31 December 2009

DIRECTORS:

D Horner
M Murphy
M D J Tocher

SECRETARY:

M D J Tocher

REGISTERED OFFICE:

Virginia Villas
High Street
Hartley Wintney
Hampshire
RG27 8NW

REGISTERED NUMBER:

3739708

ACCOUNTANTS:

N C Ashby

Geosense Limited

Abbreviated Balance Sheet

31 December 2009

	Notes	31 12 09 £	£	31 12 08 £	£
FIXED ASSETS					
Tangible assets	2		7,503		13,853
Investments	3		<u>503,925</u>		<u>7,639</u>
			511,428		21,492
CURRENT ASSETS					
Stocks		104,113		201,580	
Debtors		12,574		84,391	
Cash at bank and in hand		<u>214</u>		<u>247</u>	
		116,901		286,218	
CREDITORS					
Amounts falling due within one year		<u>389,519</u>		<u>257,213</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(272,618)</u>		<u>29,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			238,810		50,497
CREDITORS					
Amounts falling due after more than one year			(76,000)		(13,581)
PROVISIONS FOR LIABILITIES			<u>(24,842)</u>		<u>-</u>
NET ASSETS			<u>137,968</u>		<u>36,916</u>
CAPITAL AND RESERVES					
Called up share capital	4		900		900
Profit and loss account			<u>137,068</u>		<u>36,016</u>
SHAREHOLDERS' FUNDS			<u>137,968</u>		<u>36,916</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

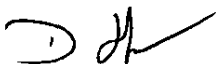
Geosense Limited

Abbreviated Balance Sheet - continued

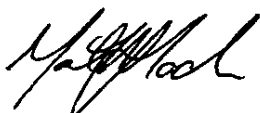
31 December 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 September 2010 and were signed on its behalf by



D Horner - Director



M D J Tocher - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	321,838
Additions	<u>3,557</u>
At 31 December 2009	<u>325,395</u>
DEPRECIATION	
At 1 January 2009	307,986
Charge for year	<u>9,906</u>
At 31 December 2009	<u>317,892</u>
NET BOOK VALUE	
At 31 December 2009	<u>7,503</u>
At 31 December 2008	<u>13,852</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2009

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2009	401,889
Additions	<u>503,925</u>
At 31 December 2009	<u>905,814</u>
PROVISIONS	
At 1 January 2009	400,000
Charge for year	<u>1,889</u>
At 31 December 2009	<u>401,889</u>
NET BOOK VALUE	
At 31 December 2009	<u>503,925</u>
At 31 December 2008	<u>1,889</u>

Investments (neither listed nor unlisted) were as follows

	31 12 09 £	31 12 08 £
Intellectual property	<u>-</u>	<u>5,750</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 12 09 £	31 12 08 £
600	Ordinary A	1	600	600
300	Ordinary B	£1	<u>300</u>	<u>300</u>
			<u>900</u>	<u>900</u>