

Abbreviated Accounts for the Year Ended 31 December 2007

for

Geosense Limited

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21/11/2008

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COMPANIES HOUSE

Geosense Limited

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for the Year Ended 31 December 2007

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Geosense Limited

Company Information
for the Year Ended 31 December 2007

DIRECTORS:

D Horner
M Murphy
M D J Tocher

SECRETARY:

M D J Tocher

REGISTERED OFFICE:

Virginia Villas
High Street
Hartley Wintney
Hampshire
RG27 8NW

REGISTERED NUMBER:

3739708

ACCOUNTANTS:

N C Ashby

Geosense Limited

Abbreviated Balance Sheet

31 December 2007

	Notes	31 12 07 £	31 12 06 £
FIXED ASSETS			
Tangible assets	2	42,115	51,473
Investments	3	<u>4,139</u>	<u>1</u>
		46,254	51,474
CURRENT ASSETS			
Stocks		58,596	116,440
Debtors		140,992	44,919
Cash at bank and in hand		<u>261</u>	<u>17,272</u>
		199,849	178,631
CREDITORS			
Amounts falling due within one year		<u>166,243</u>	<u>166,841</u>
NET CURRENT ASSETS		<u>33,606</u>	<u>11,790</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		79,860	63,264
CREDITORS			
Amounts falling due after more than one year		<u>30,429</u>	<u>17,524</u>
NET ASSETS		<u>49,431</u>	<u>45,740</u>
CAPITAL AND RESERVES			
Called up share capital	4	900	900
Profit and loss account		<u>48,531</u>	<u>44,840</u>
SHAREHOLDERS' FUNDS		<u>49,431</u>	<u>45,740</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

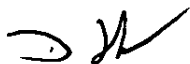
Geosense Limited

Abbreviated Balance Sheet - continued

31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 21 October 2008 and were signed on its behalf by



D Horner - Director



M D J Tocher - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	295,690
Additions	<u>42,338</u>
At 31 December 2007	<u>338,028</u>
DEPRECIATION	
At 1 January 2007	244,217
Charge for year	<u>51,696</u>
At 31 December 2007	<u>295,913</u>
NET BOOK VALUE	
At 31 December 2007	<u><u>42,115</u></u>
At 31 December 2006	<u><u>51,473</u></u>

3 FIXED ASSET INVESTMENTS

	31 12 07 £	31 12 06 £
Participating interests	-	1
Other investments not loans	<u>4,139</u>	<u>-</u>
	<u><u>4,139</u></u>	<u><u>1</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007

3 **FIXED ASSET INVESTMENTS - continued**

Additional information is as follows

	Interest in joint venture £	Listed investments £	Totals £
COST			
At 1 January 2007	299,528	-	299,528
Additions	<u>100,472</u>	<u>139</u>	<u>100,611</u>
At 31 December 2007	<u>400,000</u>	<u>139</u>	<u>400,139</u>
PROVISIONS			
At 1 January 2007	299,528	-	299,528
Provision for year	<u>100,472</u>	<u>-</u>	<u>100,472</u>
At 31 December 2007	<u>400,000</u>	<u>-</u>	<u>400,000</u>
NET BOOK VALUE			
At 31 December 2007	<u>-</u>	<u>139</u>	<u>139</u>
At 31 December 2006	<u>-</u>	<u>-</u>	<u>-</u>

Investments (neither listed nor unlisted) were as follows

	31 12 07 £	31 12 06 £
Intellectual property	<u>4,000</u>	<u>-</u>

4 **CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 12 07 £	31 12 06 £
700	Ordinary A	1	700	700
300	Ordinary B	£1	<u>300</u>	<u>300</u>
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 12 07 £	31 12 06 £
600	Ordinary A	1	600	600
300	Ordinary B	£1	<u>300</u>	<u>300</u>
			<u>900</u>	<u>900</u>