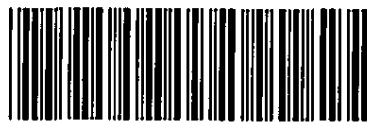


Abbreviated Accounts for the Year Ended 31 December 2006

for

Geosense Limited

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COMPANIES HOUSE

Geosense Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2006**

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Geosense Limited

Company Information
for the Year Ended 31 December 2006

DIRECTORS:

D Horner
M Murphy
M D J Tocher

SECRETARY:

M D J Tocher

REGISTERED OFFICE:

Virginia Villas
High Street
Hartley Wintney
Hampshire
RG27 8NW

REGISTERED NUMBER:

3739708

ACCOUNTANTS:

N C Ashby
Albany House
Whynstones Road
South Ascot
Berkshire SL5 9HW

Geosense Limited

Abbreviated Balance Sheet

31 December 2006

	Notes	31 12 06 £	31 12 05 £
FIXED ASSETS			
Tangible assets	2	51,473	52,842
Investments	3	<u>1</u>	<u>15,970</u>
		51,474	68,812
CURRENT ASSETS			
Stocks		116,440	33,229
Debtors		44,919	58,661
Prepayments and accrued income		-	2,932
Cash at bank and in hand		<u>17,272</u>	<u>8,610</u>
		178,631	103,432
CREDITORS			
Amounts falling due within one year		<u>166,841</u>	<u>134,639</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>11,790</u>	<u>(31,207)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		63,264	37,605
CREDITORS			
Amounts falling due after more than one year		<u>17,524</u>	<u>23,120</u>
NET ASSETS		<u>45,740</u>	<u>14,485</u>
CAPITAL AND RESERVES			
Called up share capital	4	900	900
Profit and loss account		<u>44,840</u>	<u>13,585</u>
SHAREHOLDERS' FUNDS		<u>45,740</u>	<u>14,485</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

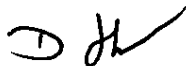
Geosense Limited

Abbreviated Balance Sheet - continued

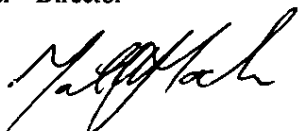
31 December 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 24 October 2007 and were signed on its behalf by



D Horner - Director



M D J Tocher - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	254,052
Additions	<u>41,638</u>
At 31 December 2006	<u>295,690</u>
DEPRECIATION	
At 1 January 2006	201,210
Charge for year	<u>43,007</u>
At 31 December 2006	<u>244,217</u>
NET BOOK VALUE	
At 31 December 2006	<u>51,473</u>
At 31 December 2005	<u>52,842</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2006

3 FIXED ASSET INVESTMENTS

	Interest in joint venture £
COST	
At 1 January 2006	154,856
Additions	<u>144,673</u>
At 31 December 2006	<u>299,529</u>
PROVISIONS	
At 1 January 2006	138,886
Provision for year	<u>160,642</u>
At 31 December 2006	<u>299,528</u>
NET BOOK VALUE	
At 31 December 2006	<u>1</u>
At 31 December 2005	<u>15,970</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 12 06 £	31 12 05 £
700	Ordinary A	1	700	700
300	Ordinary B	£1	<u>300</u>	<u>300</u>
			<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 12 06 £	31 12 05 £
600	Ordinary A	1	600	600
300	Ordinary B	£1	<u>300</u>	<u>300</u>
			<u>900</u>	<u>900</u>