

Abbreviated Accounts for the Year Ended 31 December 2004

for

Geosense Limited



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for the Year Ended 31 December 2004

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Geosense Limited

Company Information
for the Year Ended 31 December 2004

DIRECTORS:

M D J Tocher
D Horner
M Murphy

SECRETARY:

M D J Tocher

REGISTERED OFFICE:

Virginia Villas
Hartley Wintney
Hampshire
RG27 8NW

REGISTERED NUMBER:

3739708

ACCOUNTANTS:

N C Ashby
Albany House
Whynstones Road
South Ascot
Berkshire
SL5 9HW

Geosense Limited

Abbreviated Balance Sheet

31 December 2004

	Notes	31.12.04 £	£	31.12.03 £	£
FIXED ASSETS					
Tangible assets	2		10,854		2,040
CURRENT ASSETS					
Debtors		70,422		55,609	
Prepayments and accrued income		2,087		-	
Cash at bank		5,500		7,195	
		<u>78,009</u>		<u>62,804</u>	
CREDITORS					
Amounts falling due within one year		<u>45,219</u>		<u>34,671</u>	
NET CURRENT ASSETS			<u>32,790</u>		<u>28,133</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			43,644		30,173
CREDITORS					
Amounts falling due after more than one year	3		<u>28,255</u>		<u>33,556</u>
			<u>15,389</u>		<u>(3,383)</u>
CAPITAL AND RESERVES					
Called up share capital	4		300		300
Profit and loss account			<u>15,089</u>		<u>(3,683)</u>
SHAREHOLDERS' FUNDS			<u>15,389</u>		<u>(3,383)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Geosense Limited

Abbreviated Balance Sheet - continued

31 December 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'M D J Tocher', written in a cursive style.

M D J Tocher - Director

Approved by the Board on 25 October 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2004	166,669
Additions	16,250
At 31 December 2004	182,919
DEPRECIATION	
At 1 January 2004	164,629
Charge for year	7,436
At 31 December 2004	172,065
NET BOOK VALUE	
At 31 December 2004	10,854
At 31 December 2003	2,040

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.12.04 £	31.12.03 £
Repayable by instalments		
Bank loans more 5 yr by instal	3,639	11,137

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2004

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	31.12.04 £	31.12.03 £
Number:	Class:			
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:		Nominal value:	31.12.04 £	31.12.03 £
Number:	Class:			
300	Ordinary	1	<u>300</u>	<u>300</u>