

Abbreviated Accounts for the Year Ended 31 December 2003

for

Geosense Limited



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for the Year Ended 31 December 2003

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Geosense Limited

Company Information
for the Year Ended 31 December 2003

DIRECTORS:

M D J Tocher
D Horner
M Murphy

SECRETARY:

M D J Tocher

REGISTERED OFFICE:

Virginia Villas
Hartley Wintney
Hampshire
RG27 8NW

REGISTERED NUMBER:

3739708

ACCOUNTANTS:

Albany House Associates Limited
Albany House
Whynstones Road
South Ascot
Berks
SL5 9HW

Geosense Limited

Abbreviated Balance Sheet
31 December 2003

	Notes	31.12.03 £	31.12.02 £
FIXED ASSETS			
Tangible assets	2	2,040	21,291
CURRENT ASSETS			
Stocks		-	5,247
Debtors		55,609	25,907
Cash at bank		<u>7,195</u>	<u>32</u>
		62,804	31,186
CREDITORS			
Amounts falling due within one year		<u>34,671</u>	<u>91,773</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>28,133</u>	<u>(60,587)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		30,173	(39,296)
CREDITORS			
Amounts falling due after more than one year	3	(33,556)	-
PROVISIONS FOR LIABILITIES AND CHARGES		<u>-</u>	<u>(3,575)</u>
		<u>(3,383)</u>	<u>(42,871)</u>
CAPITAL AND RESERVES			
Called up share capital	4	300	300
Profit and loss account		<u>(3,683)</u>	<u>(43,171)</u>
SHAREHOLDERS' FUNDS		<u>(3,383)</u>	<u>(42,871)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Geosense Limited

Abbreviated Balance Sheet - continued
31 December 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M D J Tocher - Director



D Horner - Director

Approved by the Board on 30 November 2004

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2003	
and 31 December 2003	<u>166,669</u>
DEPRECIATION	
At 1 January 2003	145,378
Charge for year	<u>19,251</u>
At 31 December 2003	<u>164,629</u>
NET BOOK VALUE	
At 31 December 2003	<u>2,040</u>
At 31 December 2002	<u>21,291</u>

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.12.03 £	31.12.02 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>11,137</u>	<u>-</u>

Geosense Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2003

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.12.03	31.12.02
		value:	£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.03	31.12.02
		value:	£	£
300	Ordinary	1	<u>300</u>	<u>300</u>