

**Abbreviated Unaudited Accounts
for the Year Ended 31 August 2016
for
Rickards Construction Ltd**

Rickards Construction Ltd (Registered number: 03737310)

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for the Year Ended 31 August 2016**

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DIRECTORS:	M Rickards Mrs J Rickards
SECRETARY:	Mrs J Rickards
REGISTERED OFFICE:	Hillsboro Brockworth Road Churchdown Gloucester Gloucestershire GL3 2NH
REGISTERED NUMBER:	03737310 (England and Wales)
ACCOUNTANTS:	HATS Gloucester Ltd The White House 162 Hucclecote Road Hucclecote Gloucester Gloucestershire GL3 3SH
BANKERS:	Lloyds Bank 19 Eastgate Street Gloucester Gloucestershire GL1 1NU

Abbreviated Balance Sheet
31 August 2016

	Notes	31/8/16 £	£	31/8/15 £	£
FIXED ASSETS					
Tangible assets	2		913		936
CURRENT ASSETS					
Stocks		1,512,257		1,037,475	
Debtors		-		550	
Cash at bank and in hand		826,502		991,289	
		<u>2,338,759</u>		<u>2,029,314</u>	
CREDITORS					
Amounts falling due within one year	3	<u>1,023,809</u>		<u>626,991</u>	
NET CURRENT ASSETS			<u>1,314,950</u>		<u>1,402,323</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,315,863		1,403,259
CREDITORS					
Amounts falling due after more than one year	3		<u>559,649</u>		<u>682,866</u>
NET ASSETS			<u>756,214</u>		<u>720,393</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>756,212</u>		<u>720,391</u>
SHAREHOLDERS' FUNDS			<u>756,214</u>		<u>720,393</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 May 2017 and were signed on its behalf by:

M Rickards - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 September 2015	4,274
Additions	282
At 31 August 2016	<u>4,556</u>
Depreciation	
At 1 September 2015	3,338
Charge for year	305
At 31 August 2016	<u>3,643</u>
Net book value	
At 31 August 2016	<u>913</u>
At 31 August 2015	<u>936</u>

3. CREDITORS

Creditors include an amount of £ 1,084,645 (31/8/15 - £ 819,446) for which security has been given.

They also include the following debts falling due in more than five years:

	31/8/16 £	31/8/15 £
Repayable by instalments	<u>463,072</u>	<u>579,788</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/16 £	31/8/15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2016 and 31 August 2015:

	31/8/16 £	31/8/15 £
M Rickards and Mrs J Rickards		
Balance outstanding at start of year	(110,867)	(97,931)
Amounts advanced	23,777	14,873
Amounts repaid	(29,088)	(27,809)
Balance outstanding at end of year	<u>(116,178)</u>	<u>(110,867)</u>

The above loan from the directors, included within other creditors, is interest free and has no fixed repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.