

**Abbreviated Unaudited Accounts
for the Year Ended 31 August 2014
for
Rickards Construction Ltd**

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for the Year Ended 31 August 2014**

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DIRECTORS:	M Rickards Mrs J Rickards
SECRETARY:	Mrs J Rickards
REGISTERED OFFICE:	Hillsboro Brockworth Road Churchdown Gloucester Gloucestershire GL3 2NH
REGISTERED NUMBER:	03737310 (England and Wales)
ACCOUNTANTS:	HATS Gloucester Ltd The White House 162 Hucclecote Road Hucclecote Gloucester Gloucestershire GL3 3SH
BANKERS:	Lloyds Bank 19 Eastgate Street Gloucester Gloucestershire GL1 1NU

Abbreviated Balance Sheet
31 August 2014

	Notes	31/8/14 £	£	31/8/13 £	£
FIXED ASSETS					
Tangible assets	2		1,248		1,663
CURRENT ASSETS					
Stocks		1,086,968		1,035,280	
Debtors		895		50,000	
Cash at bank and in hand		427,145		283,803	
		<u>1,515,008</u>		<u>1,369,083</u>	
CREDITORS					
Amounts falling due within one year	3	<u>352,841</u>		<u>477,272</u>	
NET CURRENT ASSETS			<u>1,162,167</u>		<u>891,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,163,415		893,474
CREDITORS					
Amounts falling due after more than one year	3		(708,875)		(500,905)
PROVISIONS FOR LIABILITIES			-		(50,000)
NET ASSETS			<u>454,540</u>		<u>342,569</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			454,538		342,567
SHAREHOLDERS' FUNDS			<u>454,540</u>		<u>342,569</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 August 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 May 2015 and were signed on its behalf by:

M Rickards - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 September 2013	
and 31 August 2014	<u>4,274</u>
Depreciation	
At 1 September 2013	2,611
Charge for year	<u>415</u>
At 31 August 2014	<u>3,026</u>
Net book value	
At 31 August 2014	<u>1,248</u>
At 31 August 2013	<u>1,663</u>

3. CREDITORS

Creditors include an amount of £ 846,761 (31/8/13 - £ 783,798) for which security has been given.

They also include the following debts falling due in more than five years:

	31/8/14 £	31/8/13 £
Repayable by instalments	<u>601,278</u>	<u>426,101</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2014**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/14 £	31/8/13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2014 and 31 August 2013:

	31/8/14 £	31/8/13 £
M Rickards and Mrs J Rickards		
Balance outstanding at start of year	(82,113)	(65,301)
Amounts advanced	14,970	9,288
Amounts repaid	(30,788)	(26,100)
Balance outstanding at end of year	<u>(97,931)</u>	<u>(82,113)</u>

The above loan from the directors, included within other creditors, is interest free and has no fixed repayment date.

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Rickards Construction Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rickards Construction Ltd for the year ended 31 August 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Rickards Construction Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rickards Construction Ltd and state those matters that we have agreed to state to the Board of Directors of Rickards Construction Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rickards Construction Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rickards Construction Ltd. You consider that Rickards Construction Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rickards Construction Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HATS Gloucester Ltd
The White House
162 Hucclecote Road
Hucclecote
Gloucester
Gloucestershire
GL3 3SH

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.