

Abbreviated Unaudited Accounts for the Year Ended 31 August 2013

for

Rickards Construction Ltd

THURSDAY



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29/05/2014

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COMPANIES HOUSE

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for the Year Ended 31 August 2013

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Rickards Construction Ltd

Company Information
for the Year Ended 31 August 2013

DIRECTORS:

M Rickards
Mrs J Rickards

SECRETARY:

Mrs J Rickards

REGISTERED OFFICE:

Hillsboro
Brockworth Road
Churchdown
Gloucester
Gloucestershire
GL3 2NH

REGISTERED NUMBER:

03737310 (England and Wales)

ACCOUNTANTS:

HATS Gloucester Ltd
The White House
162 Hucclecote Road
Hucclecote
Gloucester
Gloucestershire
GL3 3SH

Abbreviated Balance Sheet
31 August 2013

	Notes	31.8.13 £	£	31.8.12 £	£
FIXED ASSETS					
Tangible assets	2		1,663		1,049
CURRENT ASSETS					
Stocks		1,035,280		988,185	
Debtors		50,000		69,570	
Cash at bank and in hand		283,803		230,770	
		1,369,083		1,288,525	
CREDITORS					
Amounts falling due within one year		978,177		892,629	
NET CURRENT ASSETS			390,906		395,896
TOTAL ASSETS LESS CURRENT LIABILITIES			392,569		396,945
PROVISIONS FOR LIABILITIES			50,000		50,000
NET ASSETS			342,569		346,945
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			342,567		346,943
SHAREHOLDERS' FUNDS			342,569		346,945

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28/5/14 and were signed on its behalf by:


M Rickards - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2012	3,799
Additions	1,675
Disposals	(1,200)
At 31 August 2013	4,274
DEPRECIATION	
At 1 September 2012	2,750
Charge for year	555
Eliminated on disposal	(694)
At 31 August 2013	2,611
NET BOOK VALUE	
At 31 August 2013	1,663
At 31 August 2012	1,049

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.13 £	31.8.12 £
2	Ordinary	1.00	<u>2</u>	<u>2</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 August 2013 and 31 August 2012:

	31.8.13 £	31.8.12 £
M Rickards and Mrs J Rickards		
Balance outstanding at start of year	(65,301)	(60,371)
Amounts advanced	9,288	3,587
Amounts repaid	(26,100)	(8,517)
Balance outstanding at end of year	<u>(82,113)</u>	<u>(65,301)</u>