

REGISTERED NUMBER: 03737310 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

Rickards Construction Ltd

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31/05/2013

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COMPANIES HOUSE

Rickards Construction Ltd

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for the Year Ended 31 August 2012

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Rickards Construction Ltd

Company Information
for the Year Ended 31 August 2012

DIRECTORS:

M Rickards
Mrs J Rickards

SECRETARY:

Mrs J Rickards

REGISTERED OFFICE

Hillsboro
Brockworth Road
Churchdown
Gloucester
Gloucestershire
GL3 2NH

REGISTERED NUMBER:

03737310 (England and Wales)

ACCOUNTANTS:

HATS Gloucester Ltd
The White House
162 Hucclecote Road
Hucclecote
Gloucester
Gloucestershire
GL3 3SH

Abbreviated Balance Sheet

31 August 2012

	Notes	31 8 12 £	£	31 8 11 £	£
FIXED ASSETS					
Tangible assets	2		1,049		1,399
CURRENT ASSETS					
Stocks		988,185		623,727	
Debtors		69,570		50,040	
Cash at bank and in hand		230,770		375,370	
		<u>1,288,525</u>		<u>1,049,137</u>	
CREDITORS					
Amounts falling due within one year		<u>892,629</u>		<u>683,865</u>	
NET CURRENT ASSETS			<u>395,896</u>		<u>365,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>396,945</u>		<u>366,671</u>
PROVISIONS FOR LIABILITIES			<u>50,000</u>		<u>50,000</u>
NET ASSETS			<u><u>346,945</u></u>		<u><u>316,671</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>346,943</u>		<u>316,669</u>
SHAREHOLDERS' FUNDS			<u><u>346,945</u></u>		<u><u>316,671</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28/05/2013 and were signed on its behalf by



M Rickards - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	3,799
DEPRECIATION	
At 1 September 2011	2,400
Charge for year	350
At 31 August 2012	2,750
NET BOOK VALUE	
At 31 August 2012	1,049
At 31 August 2011	1,399

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 8 12 £	31 8 11 £
2	Ordinary	1 00	2	2

4 **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 August 2012 and 31 August 2011

	31 8 12	31 8 11
	£	£
M Rickards and Mrs J Rickards		
Balance outstanding at start of year		
Amounts advanced	(60,371)	(51,121)
Amounts repaid	3,587	3,201
Balance outstanding at end of year	(8,517)	(12,451)
	<u>(65,301)</u>	<u>(60,371)</u>