

REGISTERED NUMBER 3737310 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2011

for

Rickards Construction Ltd



Rickards Construction Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Rickards Construction Ltd

Company Information
for the Year Ended 31 August 2011

DIRECTORS:

M Rickards
Mrs J Rickards

SECRETARY:

Mrs J Rickards

REGISTERED OFFICE:

Hillsboro
Brockworth Road
Churchdown
Gloucester
Gloucestershire
GL3 2NH

REGISTERED NUMBER:

3737310 (England and Wales)

ACCOUNTANTS:

HATS Gloucester Ltd
The White House
162 Hucclecote Road
Hucclecote
Gloucester
Gloucestershire
GL3 3SH

Rickards Construction Ltd

Abbreviated Balance Sheet

31 August 2011

	Notes	31 8 11 £	£	31 8 10 £	£
FIXED ASSETS					
Tangible assets	2		1,399		1,757
CURRENT ASSETS					
Stocks		623,727		695,264	
Debtors		50,040		51,562	
Cash at bank and in hand		375,370		314,155	
		1,049,137		1,060,981	
CREDITORS					
Amounts falling due within one year		683,865		698,978	
NET CURRENT ASSETS			365,272		362,003
TOTAL ASSETS LESS CURRENT LIABILITIES			366,671		363,760
PROVISIONS FOR LIABILITIES			50,000		50,000
NET ASSETS			316,671		313,760
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			316,669		313,758
SHAREHOLDERS' FUNDS			316,671		313,760

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24/5/2012 and were signed on its behalf by



M Rickards - Director

The notes form part of these abbreviated accounts

Rickards Construction Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010	3,690
Additions	109
At 31 August 2011	3,799
DEPRECIATION	
At 1 September 2010	1,933
Charge for year	467
At 31 August 2011	2,400
NET BOOK VALUE	
At 31 August 2011	1,399
At 31 August 2010	1,757

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 8 11 £	31 8.10 £
2	Ordinary	1 00	2	2

Rickards Construction Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2011

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 August 2011 and 31 August 2010

	31 8 11 £	31 8 10 £
M Rickards and Mrs J Rickards		
Balance outstanding at start of year	(51,121)	(25,547)
Amounts advanced	3,201	3,475
Amounts repaid	(12,451)	(29,049)
Balance outstanding at end of year	<u>(60,371)</u>	<u>(51,121)</u>

5 ULTIMATE CONTROLLING PARTY

Mr M T J Rickards and Mrs J Rickards control the company as detailed in the directors report