REGISTERED NUMBER: 3737310 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2010

for

Rickards Construction Ltd



Rickards Construction Ltd

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for the Year Ended 31 August 2010

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Rickards Construction Ltd

Company Information
for the Year Ended 31 August 2010

DIRECTORS:	M Rickards Mrs J Rickards
SECRETARY:	Mrs J Rickards
REGISTERED OFFICE:	Hillsboro Brockworth Road Churchdown Gloucester Gloucestershire GL3 2NH
REGISTERED NUMBER:	3737310 (England and Wales)
ACCOUNTANTS:	HATS Gloucester Ltd The White House 162 Hucclecote Road Hucclecote Gloucester Gloucestershire GL3 3SH

Rickards Construction Ltd

Abbreviated Balance Sheet
31 August 2010

	Notes	31 8 10 £	£	31 8 09 £	£
FIXED ASSETS					
Tangible assets	2		1,757		248
CURRENT ASSETS					
Stocks		695,264		456,002	
Debtors		51,562		90,755	
Cash at bank and in hand		314,155		380,324	
		1,060,981		927,081	
CREDITORS					
Amounts falling due within one year		698,978		554,655	
NET CURRENT ASSETS			362,003		372,426
TOTAL ASSETS LESS CURRENT LIABILITIES			363,760		372,674
PROVISIONS FOR LIABILITIES			50,000		50,000
NET ASSETS			313,760		322,674
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			313,758		322,672
SHAREHOLDERS' FUNDS			313,760		322,674

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26/05/11 and were signed on its behalf by

M Rickards

M Rickards - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2010

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2009	1,896
Additions	2,094
Disposals	(300)
At 31 August 2010	3,690
DEPRECIATION	
At 1 September 2009	1,648
Charge for year	585
Eliminated on disposal	(300)
At 31 August 2010	1,933
NET BOOK VALUE	
At 31 August 2010	1,757
At 31 August 2009	248

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 8 10 £	31 8 09 £
2	Ordinary	1 00	2	2

continued

4 TRANSACTIONS WITH DIRECTORS

Included in other creditors at 31 August 2010 is £51,121 (2009 £25,547) due to Mr M T J Rickards and Mrs J Rickards, directors of the company