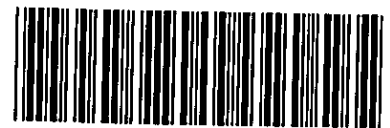


Abbreviated Unaudited Accounts for the Year Ended 31 August 2008

for

Rickards Construction Ltd

TUESDAY



A075YB50

A60

30/06/2009

32

COMPANIES HOUSE

Rickards Construction Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Rickards Construction Ltd

Company Information
for the Year Ended 31 August 2008

DIRECTORS:

M Rickards
Mrs J Rickards

SECRETARY:

Mrs J Rickards

REGISTERED OFFICE:

Hillsboro
Brockworth Road
Churchdown
Gloucester
Gloucestershire
GL3 2NH

REGISTERED NUMBER:

3737310 (England and Wales)

ACCOUNTANTS:

HATS Gloucester Ltd
163 Hucclecote Road
Hucclecote
Gloucester
Gloucestershire
GL3 3TX

Rickards Construction Ltd

Abbreviated Balance Sheet

31 August 2008

	Notes	31.8.08 £	31.8.07 £
FIXED ASSETS			
Tangible assets	2	331	390
CURRENT ASSETS			
Stocks		340,845	262,369
Debtors		60,187	127,832
Cash at bank and in hand		460,639	472,297
		<u>861,671</u>	<u>862,498</u>
CREDITORS			
Amounts falling due within one year		<u>497,609</u>	<u>474,995</u>
NET CURRENT ASSETS		<u>364,062</u>	<u>387,503</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>364,393</u>	<u>387,893</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>364,391</u>	<u>387,891</u>
SHAREHOLDERS' FUNDS		<u>364,393</u>	<u>387,893</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

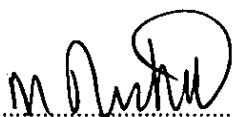
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29/06/09..... and were signed on its behalf by:



M Rickards - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2007	4,145
Additions	51
At 31 August 2008	4,196
DEPRECIATION	
At 1 September 2007	3,755
Charge for year	110
At 31 August 2008	3,865
NET BOOK VALUE	
At 31 August 2008	331
At 31 August 2007	390

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.8.08	31.8.07
			£	£
1,000	Ordinary	1.00	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.08	31.8.07
			£	£
2	Ordinary	1.00	<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2008

4. TRANSACTIONS WITH DIRECTORS

Included in other creditors at 31 August 2008 is £15,014 (2007: £77,678 debit balance) due to Mr M T J Rickards and Mrs J Rickards, directors of the company. The maximum amount outstanding during the year was £77,678.

During the year the company carried out some work on properties owned by the above directors and their close family members. This work has been charged at a commercial rate.