

AMENDING

RICKARDS CONSTRUCTION LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2006

THURSDAY



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COMPANIES HOUSE

RICKARDS CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2006

	Note	2006 £	2005 £
FIXED ASSETS			
Tangible fixed assets	2	520	545
CURRENT ASSETS			
Stocks	3	138,475	272,963
Debtors		60,527	14,120
Cash at bank and in hand		533,087	388,309
		<u>732,089</u>	<u>675,392</u>
CREDITORS amounts falling due within one year		<u>(372,554)</u>	<u>(394,328)</u>
NET CURRENT ASSETS		<u>359,535</u>	<u>281,064</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>360,055</u></u>	<u><u>281,609</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>360,053</u>	<u>281,607</u>
SHAREHOLDERS' FUNDS		<u><u>360,055</u></u>	<u><u>281,609</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2006 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 7 January 2008

M Rickards

Mr M T J Rickards
Director

The notes on pages 2 to 3 form part of these financial statements

RICKARDS CONSTRUCTION LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2006**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	25%	reducing balance
Motor vehicles	-	25%	straight line

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2005	3,921
Additions	224
At 31 August 2006	4,145
Depreciation	
At 1 September 2005	3,376
Charge for the year	249
At 31 August 2006	3,625
Net book value	
At 31 August 2006	520
At 31 August 2005	545

RICKARDS CONSTRUCTION LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2006**

3. STOCKS

	2006	2005
	£	£
Work in progress	138,475	272,963

The difference between purchase price or production cost of stocks and their replacement cost is not material

4. SHARE CAPITAL

	2006	2005
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

5. TRANSACTIONS WITH DIRECTORS

Included in other creditors is £40,811 (2005 £73,236) due to Mr M T J Rickards at 31 August 2006 representing the balance on his current account with the company. This balance is repayable within one year of the balance sheet date.

6. RELATED PARTY TRANSACTIONS

During the year the company carried out some work on properties owned by and transferred stock of land/property to, close family members of Mr M T J Rickards, a director of the company. This work and transfer has been charged at a commercial rate.

7. CONTROLLING PARTY

Mr M T J Rickards and Mrs J Rickards control the company as detailed in the directors report.