Registered Number 03737021

MONTERGAIN PROPERTIES LIMITED

Abbreviated Accounts

31 March 2016

MONTERGAIN PROPERTIES LIMITED **Registered Number 03737021**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	325,000	325,000
		325,000	325,000
Current assets			
Debtors		99,798	105,961
Cash at bank and in hand		942	435
		100,740	106,396
Creditors: amounts falling due within one year		(136,816)	(137,166)
Net current assets (liabilities)		(36,076)	(30,770)
Total assets less current liabilities		288,924	294,230
Creditors: amounts falling due after more than one year		(193,839)	(199,398)
Total net assets (liabilities)		95,085	94,832
Capital and reserves			
Called up share capital		2	2
Revaluation reserve		85,879	85,879
Profit and loss account		9,204	8,951
Shareholders' funds		95,085	94,832

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 September 2016

And signed on their behalf by:
Mr P Rees, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows;

Asset class Depreciation method and rate

Freehold Property Not provided

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	325,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	325,000
Depreciation	
At 1 April 2015	-
Charge for the year	-
On disposals	-
At 31 March 2016	-
Net book values	
At 31 March 2016	325,000
At 31 March 2015	325,000

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