

Registration Number 3736070

Norfolk Landscapes Limited
Abbreviated Accounts
for the year ended 31 March 2002



Mapus-Smith & Minns
Chartered Accountants
Swaffham

Norfolk Landscapes Limited

**Abbreviated Balance Sheet
as at 31 March 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		6,841		8,814
Current Assets					
Stocks		16,279		8,367	
Debtors		15,197		3,605	
Cash at bank and in hand		41,326		27,557	
		<u>72,802</u>		<u>39,529</u>	
Creditors: amounts falling due within one year		<u>(76,121)</u>		<u>(47,307)</u>	
Net Current Liabilities			<u>(3,319)</u>		<u>(7,778)</u>
Total Assets Less Current Liabilities			<u>3,522</u>		<u>1,036</u>
Capital and Reserves					
Called up share capital	3		2		2
Profit and loss account			3,520		1,034
Shareholders' Funds			<u>3,522</u>		<u>1,036</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Norfolk Landscapes Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 5th August 2002 and signed on its behalf by



D L Thomas
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Norfolk Landscapes Limited

Notes to the Abbreviated Financial Statements for the year ended 31 March 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing balance
Fixtures, fittings and equipment	-	25% Reducing balance
Motor vehicles	-	25% Reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Norfolk Landscapes Limited

Notes to the Abbreviated Financial Statements for the year ended 31 March 2002

..... continued

2. Fixed assets

Tangible fixed assets £

Cost

At 1 April 2001

12,568

Additions

308

At 31 March 2002

12,876

Depreciation

Charge for year

2,281

At 31 March 2002

6,035

Net book values

At 31 March 2002

6,841

At 31 March 2001

8,814

3. Share capital

2002
£

2001
£

Authorised

1,000 Ordinary shares of £1 each

1,000

1,000

Allotted, called up and fully paid

2 Ordinary shares of £1 each

2

2