

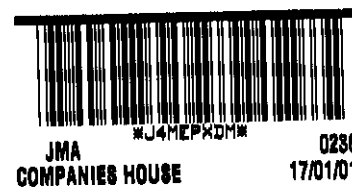
83 CONSTANTINE ROAD FREEHOLD LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

31ST MARCH 2000

JACK ROSS & CO.
Chartered Accountants
Grange House
17/27 John Dalton Street
MANCHESTER
M2 6FW



83 CONSTANTINE ROAD FREEHOLD LIMITED**REPORT OF THE DIRECTOR**

The Director submits his Report and the unaudited financial statements for the period from the date of incorporation, 17th March 1999, to 31st March 2000.

The company has not traded during the period under review.

The Directors of the company and their interests in the shares of the company were:

		<i>On appointment</i>	<i>At 31.3.00 or on resignation</i>
T De Sousa	appointed 17.03.99 resigned 01.09.99	-	-
R. Cowan	appointed 01.09.99	1	1

Approved by the Board on 12th January 2001 and signed on its behalf by:



R. COWAN
DIRECTOR

83 CONSTANTINE ROAD FREEHOLD LIMITED

BALANCE SHEET AS AT 31ST MARCH 2000

ASSETS	£
Other Debtors	3
CAPITAL AND RESERVES	
SHARE CAPITAL	
<i>Authorised:</i>	
3 Ordinary Shares of £1 each	3
<i>Allotted, Called Up and Fully Paid:</i>	
3 Ordinary Shares of £1 each	3

For the period from 17th March 1999 until 31st March 2000 the company was entitled to exemption from the requirements to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No notice has been deposited at the Registered Office of the company pursuant to Section 249B(2) of that Act requiring an audit to be carried out.

The director acknowledges his responsibility for:

- i) for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii) for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Standard for smaller entities.

Approved by the Board on 12th January 2001 and signed on its behalf by:



 R. COWAN
 DIRECTOR

Note: The company has not traded, made profits or losses, nor incurred any liabilities during the period from 17th March 1999 to 31st March 2000. Therefore no profit and loss account is attached.