REGISTERED NUMBER: 3732421 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 2002

for

Alltech (Midlands) Limited



Alltech (Midlands) Limited

Contents of the Abbreviated Financial Statements
for the Year Ended 31 March 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

Alltech (Midlands) Limited

Company Information
for the Year Ended 31 March 2002

DIRECTOR:	D Medcalf
SECRETARY:	Mrs Janet Elizebeth Medcalf
REGISTERED OFFICE:	Cross Country House Worcester Road Upton Warren Bromsgrove Worcestershire B61 7EX
REGISTERED NUMBER:	3732421 (England and Wales)
ACCOUNTANTS:	Blythe Phillips & Co Chartered Management Accountants 21 High Street Bromsgrove B61 8AJ

Alltech (Midlands) Limited

Abbreviated Balance Sheet
31 March 2002

	Notes	31.3.02 £	31.3.02 £	31.3.01 £	31.3.01 £
FIXED ASSETS:					
Intangible assets	2		92,000		92,000
Tangible assets	3		38,232		26,257
			130,232		118,257
CURRENT ASSETS:					
Stocks		37,868		48,036	
Debtors		52,835		31,151	
Cash at bank and in hand		38,140		11,153	
		128,843		90,340	
CREDITORS: Amounts falling due within one year		250,435		209,634	
NET CURRENT LIABILITIES:			(121,592)		(119,294)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£8,640		£(1,037)
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			8,638		(1,039)
SHAREHOLDERS' FUNDS:			£8,640		£(1,037)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

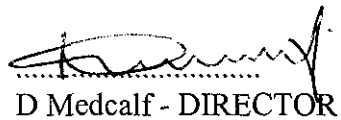
The notes form part of these financial statements

Alltech (Midlands) Limited

Abbreviated Balance Sheet
31 March 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D Medcalf - DIRECTOR

Approved by the Board on 14/1/03

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being written off evenly over its estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001 and 31 March 2002	92,000
NET BOOK VALUE:	
At 31 March 2002	92,000
At 31 March 2001	92,000

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	32,655
Additions	14,342
At 31 March 2002	46,997
DEPRECIATION:	
At 1 April 2001	6,398
Charge for year	2,367
At 31 March 2002	8,765
NET BOOK VALUE:	
At 31 March 2002	38,232
At 31 March 2001	26,257

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
1,000	Ordinary	1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
2	Ordinary	1	2	2