

Registered number
3727770

DAVID THOMAS HAIR LIMITED

Abbreviated Accounts

31 July 2004



DAVID THOMAS HAIR LIMITED
Abbreviated Balance Sheet
as at 31 July 2004

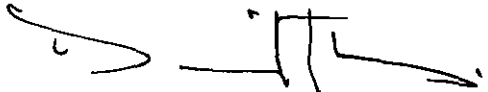
	Notes	2004 £	2003 £
Fixed assets			
Intangible assets	2	60,600	80,800
Tangible assets	3	66,655	99,258
Investments	4	-	10,000
		<u>127,255</u>	<u>190,058</u>
Current assets			
Stocks		8,263	9,188
Debtors		72,361	6,341
Cash at bank and in hand		30,717	39,596
		<u>111,341</u>	<u>55,125</u>
Creditors: amounts falling due within one year		(103,666)	(103,015)
Net current assets/(liabilities)		<u>7,675</u>	<u>(47,890)</u>
Total assets less current liabilities		<u>134,930</u>	<u>142,168</u>
Creditors: amounts falling due after more than one year		(20,447)	(28,685)
Net assets		<u>114,483</u>	<u>113,483</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Share premium		62,143	62,143
Profit and loss account		51,340	50,340
Shareholder's funds		<u>114,483</u>	<u>113,483</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.


David Evan Thomas
Director

Approved by the board on 23 March 2005

DAVID THOMAS HAIR LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 July 2004

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation/Amortisation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	10 years straight line
Fixtures, fittings and equipment	15% reducing balance
Leasehold property improvements	10 years straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

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2 Intangible fixed assets	£
Cost	
At 1 August 2003	101,000
At 31 July 2004	<u>101,000</u>
Amortisation	
At 1 August 2003	20,200
Provided during the year	<u>20,200</u>
At 31 July 2004	<u>40,400</u>
Net book value	
At 31 July 2004	<u>60,600</u>
At 31 July 2003	<u>80,800</u>
3 Tangible fixed assets	£
Cost	
At 1 August 2003	136,790
Additions	12,603
Disposals	(25,000)
At 31 July 2004	<u>124,393</u>
Depreciation	
At 1 August 2003	37,532
Charge for the year	<u>20,206</u>
At 31 July 2004	<u>57,738</u>
Net book value	
At 31 July 2004	<u>66,655</u>
At 31 July 2003	<u>99,258</u>
4 Investments	£
Cost	
At 1 August 2003	10,000
Disposals	(10,000)
At 31 July 2004	<u>-</u>

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5 Share capital

			2004	2003
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2004	2003	2004	2003
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>