

Registered number  
3727770

DAVID THOMAS HAIR LIMITED

Abbreviated Accounts

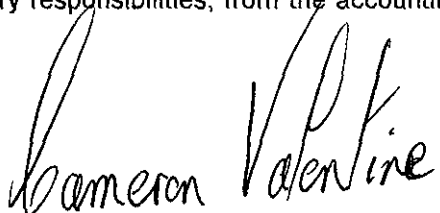
31 July 2003



**DAVID THOMAS HAIR LIMITED**  
**Accountants' Report**

**Accountants' report on the unaudited accounts  
to the director of DAVID THOMAS HAIR LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 July 2003, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink that reads "Cameron Valentine". The signature is written in a cursive, flowing style.

Cameron Valentine Limited  
Chartered Accountants and Registered Auditors

Unit 2 Ferry Road Office Park  
Ferry Road  
Riversway  
Preston  
Lancashire PR2 2YH

10 December 2003

**DAVID THOMAS HAIR LIMITED**  
**Abbreviated Balance Sheet**  
**as at 31 July 2003**

|                                                                | Notes | 2003<br>£        | 2002<br>£        |
|----------------------------------------------------------------|-------|------------------|------------------|
| <b>Fixed assets</b>                                            |       |                  |                  |
| Intangible assets                                              | 2     | 80,800           | 101,000          |
| Tangible assets                                                | 3     | 99,258           | 109,401          |
| Investments                                                    | 4     | 10,000           | 10,000           |
|                                                                |       | <u>190,058</u>   | <u>220,401</u>   |
| <b>Current assets</b>                                          |       |                  |                  |
| Stocks                                                         |       | 9,188            | 8,750            |
| Debtors                                                        |       | 6,341            | 10,574           |
| Cash at bank and in hand                                       |       | 39,594           | 26,414           |
|                                                                |       | <u>55,123</u>    | <u>45,738</u>    |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(103,015)</u> | <u>(152,894)</u> |
| <b>Net current liabilities</b>                                 |       | (47,892)         | (107,156)        |
| <b>Total assets less current liabilities</b>                   |       | <u>142,166</u>   | <u>113,245</u>   |
| <b>Creditors: amounts falling due after more than one year</b> |       | <u>(28,685)</u>  | -                |
| <b>Net assets</b>                                              |       | <u>113,481</u>   | <u>113,245</u>   |
| <b>Capital and reserves</b>                                    |       |                  |                  |
| Called up share capital                                        | 5     | 1,000            | 1,000            |
| Share premium                                                  |       | 62,143           | 62,143           |
| Profit and loss account                                        |       | 50,340           | 50,102           |
| <b>Shareholder's funds</b>                                     |       | <u>113,483</u>   | <u>113,245</u>   |

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



David Evan Thomas  
 Director

Approved by the board on 10 December 2003

**DAVID THOMAS HAIR LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2003**

**1 Accounting policies**

***Accounting convention***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation/Amortisation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                                  |                        |
|----------------------------------|------------------------|
| Goodwill                         | 10 years straight line |
| Fixtures, fittings and equipment | 15% reducing balance   |
| Leasehold property improvements  | 10 years straight line |

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**DAVID THOMAS HAIR LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2003**

|                                  |                |
|----------------------------------|----------------|
| <b>2 Intangible fixed assets</b> | <b>£</b>       |
| <b>Cost</b>                      |                |
| At 1 August 2002                 | 101,000        |
| At 31 July 2003                  | <u>101,000</u> |
| <b>Amortisation</b>              |                |
| Provided during the year         | 20,200         |
| At 31 July 2003                  | <u>20,200</u>  |
| <b>Net book value</b>            |                |
| At 31 July 2003                  | <u>80,800</u>  |
| At 31 July 2002                  | <u>101,000</u> |

|                                |                |
|--------------------------------|----------------|
| <b>3 Tangible fixed assets</b> | <b>£</b>       |
| <b>Cost</b>                    |                |
| At 1 August 2002               | 124,546        |
| Additions                      | 12,244         |
| At 31 July 2003                | <u>136,790</u> |
| <b>Depreciation</b>            |                |
| At 1 August 2002               | 15,145         |
| Charge for the year            | 22,387         |
| At 31 July 2003                | <u>37,532</u>  |
| <b>Net book value</b>          |                |
| At 31 July 2003                | <u>99,258</u>  |
| At 31 July 2002                | <u>109,401</u> |

|                      |               |
|----------------------|---------------|
| <b>4 Investments</b> | <b>£</b>      |
| <b>Cost</b>          |               |
| At 1 August 2002     | 10,000        |
| At 31 July 2003      | <u>10,000</u> |

**DAVID THOMAS HAIR LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2003**

|                                     |              |              |              |              |
|-------------------------------------|--------------|--------------|--------------|--------------|
| <b>5 Share capital</b>              |              |              | <b>2003</b>  | <b>2002</b>  |
|                                     |              |              | <b>£</b>     | <b>£</b>     |
| Authorised:                         |              |              |              |              |
| Ordinary shares of £1 each          |              |              | <u>1,000</u> | <u>1,000</u> |
|                                     | <b>2003</b>  | <b>2002</b>  | <b>2003</b>  | <b>2002</b>  |
|                                     | <b>No</b>    | <b>No</b>    | <b>£</b>     | <b>£</b>     |
| Allotted, called up and fully paid: |              |              |              |              |
| Ordinary shares of £1 each          | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> |