

Registered number
3727770

DAVID THOMAS HAIR LIMITED

Abbreviated Accounts

31 July 2002



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DAVID THOMAS HAIR LIMITED
Accountants' Report

Accountants' report on the unaudited accounts
to the director of DAVID THOMAS HAIR LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 July 2002, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, reading "Cameron Valentine". The signature is written in a cursive style with a long horizontal stroke extending to the right.

Cameron Valentine Limited
Chartered Accountants and Registered Auditors

1st Floor Office Suite
The Old Bull Chambers
Church Street
Preston
Lancashire PR1 3BU

10 February 2003

DAVID THOMAS HAIR LIMITED
Abbreviated Balance Sheet
as at 31 July 2002

	Notes	2002 £	2001 £
Fixed assets			
Intangible assets	2	101,000	101,000
Tangible assets	3	109,401	113,998
Investments	4	10,000	10,000
		<u>220,401</u>	<u>224,998</u>
Current assets			
Stocks		8,750	15,000
Debtors		10,574	7,307
Cash at bank and in hand		26,412	57,263
		<u>45,736</u>	<u>79,570</u>
Creditors: amounts falling due within one year		<u>(152,894)</u>	<u>(159,540)</u>
Net current liabilities		<u>(107,158)</u>	<u>(79,970)</u>
Total assets less current liabilities		<u>113,243</u>	<u>145,028</u>
Creditors: amounts falling due after more than one year		-	(33,333)
Net assets		<u>113,243</u>	<u>111,695</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Share premium		62,143	62,143
Profit and loss account		50,100	48,552
Shareholder's funds		<u>113,243</u>	<u>111,695</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



David Evan Thomas

Director

Approved by the board on 10 February 2003

DAVID THOMAS HAIR LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 July 2002

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	15% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

DAVID THOMAS HAIR LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 July 2002

2 Intangible fixed assets	£
Cost	
At 1 August 2001	101,000
At 31 July 2002	<u>101,000</u>
Amortisation	
At 31 July 2002	<u>-</u>
Net book value	
At 31 July 2002	<u>101,000</u>
At 31 July 2001	<u>101,000</u>
3 Tangible fixed assets	£
Cost	
At 1 August 2001	123,850
Additions	4,106
Disposals	(3,409)
At 31 July 2002	<u>124,547</u>
Depreciation	
At 1 August 2001	9,852
Charge for the year	5,294
At 31 July 2002	<u>15,146</u>
Net book value	
At 31 July 2002	<u>109,401</u>
At 31 July 2001	<u>113,998</u>
4 Investments	£
Cost	
At 1 August 2001	10,000
At 31 July 2002	<u>10,000</u>

DAVID THOMAS HAIR LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 July 2002

5 Share capital			2002	2001
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2002	2001	2002	2001
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>