

Room

Registered number
3727770

DAVID THOMAS HAIR LIMITED

Abbreviated Accounts

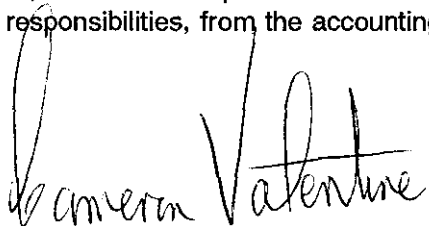
31 July 2000



DAVID THOMAS HAIR LIMITED
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of DAVID THOMAS HAIR LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 July 2000, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink that reads "Cameron Valentine". The signature is written in a cursive style with a large, stylized 'V'.

Cameron Valentine Limited
Chartered Accountants and Registered Auditors

1st Floor Office Suite
The Old Bull Chambers
Church Street
Preston
Lancashire PR1 3BU

9 November 2000

DAVID THOMAS HAIR LIMITED
Abbreviated Balance Sheet
as at 31 July 2000

	Notes	2000 £
Fixed assets		
Intangible assets	2	94,000
Tangible assets	3	60,726
		<u>154,726</u>
Current assets		
Stocks		8,250
Debtors		9,818
Cash at bank and in hand		82,916
		<u>100,984</u>
Creditors: amounts falling due within one year		(139,788)
Net current liabilities		<u>(38,804)</u>
Total assets less current liabilities		<u>115,922</u>
Creditors: amounts falling due after more than one year		(19,965)
Net assets		<u>95,957</u>
Capital and reserves		
Called up share capital	4	1,000
Share premium		62,143
Profit and loss account		32,814
Shareholders' funds		<u>95,957</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



David Evan Thomas
 Director

Approved by the board on 9 November 2000

DAVID THOMAS HAIR LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 July 2000

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	15% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

Cost

Additions

At 31 July 2000

Amortisation

At 31 July 2000

Net book value

At 31 July 2000

£

94,000

94,000

-

94,000

DAVID THOMAS HAIR LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 July 2000

3 Tangible fixed assets		£
Cost		
Additions		65,075
At 31 July 2000		<u>65,075</u>
Depreciation		
Charge for the year		<u>4,349</u>
At 31 July 2000		<u>4,349</u>
Net book value		
At 31 July 2000		<u>60,726</u>
4 Share capital		2000
		£
Authorised:		
Ordinary shares of £1 each		<u>1,000</u>
	2000	2000
	No	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>