

COMPANY REGISTRATION NUMBER. 3726708

**LJL TRANSPORT LIMITED**  
**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 March 2011**



**LJL TRANSPORT LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2011**

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**LJL TRANSPORT LIMITED**

**COMPANY INFORMATION**

for the year ended 31 March 2011

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**DIRECTORS:**

Mr L J Laws

**SECRETARY:**

Mrs K Laws

**REGISTERED OFFICE:**

Foxhills Farm  
Longcross Road  
Chertsey  
Surrey KT16 0DN

**REGISTERED NUMBER:**

3726708 (England & Wales)

**ACCOUNTANTS**

PORTER & COMPANY  
17 SELWYN ROAD  
NEW MALDEN  
SURREY  
KT3 5AU

**LJL TRANSPORT LIMITED**

**REPORT OF THE DIRECTORS**  
for the year ended 31 March 2011

The directors present their report with the financial statements of the company for the year ended 31 March 2011

**PRINCIPAL ACTIVITY**

The principal activity of the Company in the year under review was that of road transportation and vehicle sales.

**DIRECTORS**

The directors who held office during the period were as follows

Mr L J Laws

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006

**ON BEHALF OF THE BOARD**

Mr L J Laws

Director

23 June 2011



**LJL TRANSPORT LIMITED****PROFIT AND LOSS ACCOUNT**  
for the year ended 31 March 2011

|                                                          | Notes | 2011<br>£ | 2010<br>£ |
|----------------------------------------------------------|-------|-----------|-----------|
| <b>TURNOVER</b>                                          | 1     | 40,698    | 38,393    |
| <b>GROSS PROFIT</b>                                      |       | 40,698    | 38,393    |
| Administrative expenses                                  |       | (20,733)  | (20,990)  |
| <b>OPERATING PROFIT</b>                                  | 2     | 19,965    | 17,403    |
| Interest receivable and other income                     |       | 75        | 100       |
| <b>PROFIT ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> |       | 20,040    | 17,503    |
| Tax on profit/loss on ordinary activities                | 3     | (4,280)   | (3,554)   |
| <b>PROFIT FOR THE FINANCIAL YEAR<br/>AFTER TAXATION</b>  |       | 15,760    | 13,949    |
| Dividends                                                | 4     | -         | (16,000)  |
|                                                          |       | 15,760    | (2,051)   |
| <b>RETAINED PROFIT BROUGHT FORWARD</b>                   |       | 871       | 2,922     |
| <b>RETAINED PROFIT CARRIED FORWARD</b>                   |       | 16,631    | 871       |

All operations in the current and previous period are continuing

There have been no recognised gains and losses other than those shown above

**The notes on pages 5 to 6 form part of these accounts**

**LJL TRANSPORT LIMITED**

**BALANCE SHEET**  
as at 31 March 2011

|                                              | Notes | £ | 2011     | £       | £     | 2010     | £        |
|----------------------------------------------|-------|---|----------|---------|-------|----------|----------|
| <b>FIXED ASSETS</b>                          |       |   |          |         |       |          |          |
| Intangible assets - Goodwill                 |       |   |          | 4,000   |       |          | 4,000    |
| Tangible assets                              | 5     |   |          | 15,743  |       |          | 15,991   |
|                                              |       |   |          | 19,743  |       |          | 19,991   |
| <b>CURRENT ASSETS</b>                        |       |   |          |         |       |          |          |
| Debtors                                      | 6     |   | 5,491    |         | 2,607 |          |          |
| Cash at bank and in hand                     |       |   | 10,724   |         | 7,808 |          |          |
|                                              |       |   | 16,215   |         |       | 10,415   |          |
| <b>CREDITORS</b>                             |       |   |          |         |       |          |          |
| Amounts falling due within one year          | 7     |   | (19,325) |         |       | (29,533) |          |
| <b>NET CURRENT LIABILITIES</b>               |       |   |          | (3,110) |       |          | (19,118) |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |   |          | 16,633  |       |          | 873      |
| <b>NET ASSETS</b>                            |       |   |          | 16,633  |       |          | 873      |
| <b>CAPITAL AND RESERVES</b>                  |       |   |          |         |       |          |          |
| Called-up equity share capital               | 8     |   |          | 2       |       |          | 2        |
| Profit and loss account                      |       |   |          | 16,631  |       |          | 871      |
| <b>SHAREHOLDERS FUNDS</b>                    |       |   |          | 16,633  |       |          | 873      |

**STATEMENT BY THE DIRECTORS**

The Company is entitled to exemption from an audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2011. The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company. The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors and signed on its behalf by

Mr L.J. Laws  
Director  
23 June 2011



The notes on pages 5 to 8 form part of these accounts

# LJL TRANSPORT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended

31 March 2011

### 1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

#### Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Depreciation

Depreciation is calculated to write off cost of valuation of all fixed assets over their estimated useful lives as follows  
Plant & machinery etc 25% reducing balance, Leasehold Building Nil and Motor Vehicles 25% straight line basis

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

### 2 OPERATING PROFIT

This is stated after charging (crediting)

Depreciation - owned assets

Directors' emoluments and other benefits etc

2011  
£

2010  
£

|       |       |
|-------|-------|
| 248   | 330   |
| 5,700 | 5,700 |

### 3. TAX ON PROFIT ON ORDINARY ACTIVITIES

UK Corporation Tax

Deferred Tax

Prior period adjustment

| Tax Rate |      | 2011<br>£ | 2010<br>£ |
|----------|------|-----------|-----------|
| 2011     | 2010 |           |           |
| 21       | 21   | 4,280     | 3,590     |
|          |      | -         | -         |

|       |       |
|-------|-------|
| 4,280 | 3,590 |
|-------|-------|

2011  
£

2010  
£

Profit on ordinary activities before tax

|        |        |
|--------|--------|
| 20,040 | 17,503 |
|--------|--------|

**LJL TRANSPORT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 31 March 2011

**4. DIVIDENDS**

|           | 31/03/2011 | 31/03/2010 |
|-----------|------------|------------|
|           | £          | £          |
| Dividends | 0          | 16,000     |

**5 TANGIBLE FIXED ASSETS**

|                            | Leasehold<br>Building | Plant &<br>Equipment | Motor<br>Vehicles | Total  |
|----------------------------|-----------------------|----------------------|-------------------|--------|
| <i>Cost</i>                |                       |                      |                   |        |
| At start of period         | 15,000                | 2,850                | 4,250             | 22,100 |
| Additions                  | -                     | -                    | -                 | -      |
| Disposals                  | -                     | -                    | -                 | -      |
| At end of period           | 15,000                | 2,850                | 4,250             | 22,100 |
| <i>Depreciation</i>        |                       |                      |                   |        |
| At start of period         | -                     | 2,616                | 3,493             | 6,109  |
| Provided during the period | -                     | 59                   | 189               | 248    |
| Disposals                  | -                     | -                    | -                 | -      |
| At end of period           | -                     | 2,675                | 3,682             | 6,357  |
| <i>Net book value</i>      |                       |                      |                   |        |
| At start of period         | 15,000                | 234                  | 757               | 15,991 |
| At end of period           | 15,000                | 175                  | 568               | 15,743 |

**6. DEBTORS**

|                            | 2011<br>£ | 2010<br>£ |
|----------------------------|-----------|-----------|
| <i>Due within one year</i> |           |           |
| Trade Debtors              | 5,309     | 2,432     |
| Prepayments                | 182       | 175       |
|                            | 5,491     | 2,607     |

**7 CREDITORS DUE WITHIN ONE YEAR**

|                        | 2011<br>£ | 2010<br>£ |
|------------------------|-----------|-----------|
| Accrued expenses       | 645       | 630       |
| VAT payable            | 1,961     | 1,275     |
| Sundry creditors       | 1,429     | 1,375     |
| Corporation Tax        | 4,280     | 3,554     |
| Directors loan account | 11,010    | 22,699    |
|                        | 19,325    | 29,533    |

**8 SHARE CAPITAL**

|                 | Authorised | Allotted, Issued<br>and fully paid |
|-----------------|------------|------------------------------------|
|                 | 2011       | 2010                               |
| Ordinary Shares | 100        | 2                                  |

**9 CONTROLLING PARTY**

The director controls the company by virtue of his shareholdings in the company

**LJL TRANSPORT LIMITED**

**ACCOUNTANTS REPORT**

for the year ended 31 March 2011

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**ACCOUNTANTS REPORT**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2011 set out on pages three to seven and you consider that the company is exempt from an audit in accordance with section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

**Porter & Company**

**Accountants**

**17 Selwyn Road**

**New Malden**

**Surrey KT3 5AU Dated: 23rd June 2011**

This page does not form part of the statutory financial statements

**LJL TRANSPORT LIMITED**

**TRADING PROFIT AND LOSS ACCOUNT**  
for the year ended 31 March 2011

|                                  | 2011   |        | 2010  |        |
|----------------------------------|--------|--------|-------|--------|
|                                  | £      | £      | £     | £      |
| <b>Sales</b>                     |        | 40,698 |       | 38,393 |
| <b>GROSS PROFIT</b>              |        | 40,698 |       | 38,393 |
| <b>Other Income</b>              |        |        |       |        |
| Other Income - PAYE incentive    | 75     |        | 100   |        |
|                                  |        | 75     |       | 100    |
| <b>Administrative Expenses</b>   |        |        |       |        |
| Casual labour                    | 538    |        | 1,345 |        |
| Directors Remuneration           | 5,700  |        | 5,700 |        |
| Motor Expenses                   | 11,473 |        | 9,962 |        |
| Telephone                        | 251    |        | 296   |        |
| Printing, postage and stationery | 204    |        | 152   |        |
| Computer expenses                | -      |        | 55    |        |
| Insurance                        | 735    |        | 1,396 |        |
| Small tools                      | -      |        | 68    |        |
| Accountancy fees                 | 555    |        | 540   |        |
| Book Keeping Services            | -      |        | 132   |        |
| Loan interest                    | 27     |        | 41    |        |
| Sundry travel                    | 124    |        | -     |        |
| Protective clothing              | -      |        | 31    |        |
| Office expenses                  | 676    |        | 624   |        |
| Bank charges                     | 202    |        | 215   |        |
| Depreciation                     | 248    |        | 330   |        |
| Sundry expenses                  | -      |        | 103   |        |
|                                  |        | 20,733 |       | 20,990 |
| <b>NET PROFIT</b>                |        | 20,040 |       | 17,503 |

This page does not form part of the statutory financial statements