

COMPANY NUMBER: 3726708

REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR YEAR ENDED
31ST MARCH 2010
FOR
LJL TRANSPORT LIMITED

**PORTER & COMPANY
ACCOUNTANTS
17 SELWYN ROAD
NEW MALDEN
SURREY
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LJL TRANSPORT LIMITED
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For the year ended 31st March 2010

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LJL TRANSPORT LIMITED
FOR THE YEAR ENDED 31ST MARCH 2010

COMPANY INFORMATION

Director: Mr. L J. Laws

Secretary: Mrs K Laws

Company Number: 3726708 (England & Wales)

Registered Office: Foxhills Farm,
Longcross Road,
Chertsey,
Surrey KT16 ODN.

Accountants: Porter & Company,
17 Selwyn Road,
New Malden,
Surrey KT3 5AU.

LJL TRANSPORT LIMITED

Foxhills Farm, Longcross Road, Chertsey, Surrey KT16 ODN

DIRECTOR'S REPORT

For the year ended 31/3/2010

The Director presents his report with the financial statements of the Company for the year ended 31st March 2010.

PRINCIPAL ACTIVITY

The principal activity of the Company was that of road transportation and vehicle sales

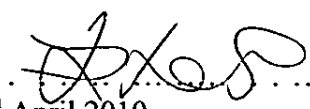
DIRECTORS

The Directors of the Company during the period were as follows

Mr. L J Laws

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006

Signed on behalf of the Board of Directors


29th April 2010 MR L J LAWS -DIRECTOR

LJL TRANSPORT LIMITED**PROFIT & LOSS ACCOUNT**For the year ended 31st March 2010

		<u>2010</u>	<u>2009</u>
		£	£
	Notes		
Turnover	1	38,393	37,261
Cost of Sales		-	-
Gross Profit		----- 38,393	----- 37,261
Administrative Expenses		20,990	21,735
Operating profit		----- 17,403	----- 15,526
Other receipts		100	150
Operating Profit on Ordinary Activities Before Taxation	2	----- 17,503	----- 15,676
Tax on ordinary Activities		3,554	3,320
Profit for the financial year		----- 13,949	----- 12,356
Dividends		16,000	20,000
		----- (2,051)	----- (7,644)
Retained profit bought forward		2,922	10,566
Retained profit carried forward		----- 871	----- 2,922

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognized gains or losses other than the profit/(loss) for the current period

The notes on pages 6 and 7 form part of these accounts

LJL TRANSPORT LIMITED**BALANCE SHEET**As at 31st March 2010

		2010		2009	
		£	£	£	£
	Note				
<u>FIXED ASSETS</u>					
Intangible Assets – Goodwill		4,000		4,000	
Tangible assets	4	15,991		16,321	
		-----		-----	
			19,991		20,321
<u>CURRENT ASSETS</u>					
Debtors	5	2,607		2,688	
Cash at bank		7,808		1,941	
		-----		-----	
		10,415		4,629	
<u>CURRENT LIABILITIES</u>					
Creditors Amounts falling due					
Within one year	6	(29,533)		(22,026)	
		-----		-----	
Net current liabilities			(19,118)		(17,397)
			-----		-----
Net Assets			873		2,924
			=====		=====
<u>CAPITAL AND RESERVES</u>					
Called up share capital	7		2		2
Profit and (Loss) Account			871		2,922
			-----		-----
Equity Shareholders' Funds			873		2,924
			=====		=====

The Balance Sheet is continued on page 5

The notes on pages 6 and 7 form part of these accounts

LJL TRANSPORT LIMITED
BALANCE SHEET (CONTINUED)

STATEMENT BY THE DIRECTORS

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were Approved by the Board of Directors on 29th April 2010 and were signed on its behalf by

.....  MR L J LAWS- Director

The notes on pages 6 and 7 form part of these accounts

LJL TRANSPORT LIMITED
NOTES TO THE ACCOUNTS
For the year ended 31st March 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation is calculated to write off the cost of valuation of all fixed assets over their estimated useful lives as follows

Leasehold Building	Nil
Plant & machinery etc	25% reducing balance
Motor Vehicles	25% straight line basis

2. OPERATING PROFIT

The operating profit is stated after charging.

	<u>2010</u>	<u>2009</u>
	£	£
Depreciation - owned assets	330	440
	<u>=====</u>	<u>=====</u>
Directors' emoluments and other benefits etc	5,700	5,400
	<u>=====</u>	<u>=====</u>

3. TAXATION

The tax charged on ordinary activities for the year was as follows:

	£
UK corporation tax	3,554

	<u>3,554</u>
	<u>=====</u>

LJL TRANSPORT LIMITED
NOTES TO THE ACCOUNTS
For the year ended 31st March 2010

4. TANGIBLE FIXED ASSETS

	Leasehold Building £	Plant & Equipment £	Motor Vehicles £	Total £
COST AS AT 1/4/2009	15,000	2,850	4,250	22,100
Additions	-	-	-	-
Disposals	-	-	-	-
	-----	-----	-----	-----
At 31 March 2010	<u>15,000</u>	<u>2,850</u>	<u>4,250</u>	<u>22,100</u>
DEPRECIATION				
As at 1/4/2009	-	2,538	3,241	5,779
Charge for the period	-	78	252	330
	-----	-----	-----	-----
At 31 March 2010	<u>-</u>	<u>2,616</u>	<u>3,493</u>	<u>6,109</u>
NET BOOK VALUE				
At 31 March 2010	<u>15,000</u>	<u>234</u>	<u>757</u>	<u>15,991</u>
At 31 March 2009	<u>15,000</u>	<u>312</u>	<u>1,009</u>	<u>16,321</u>

	<u>2010</u>	<u>2009</u>
5. DEBTORS		
Trade Debtors	2,432	2,422
Prepayments	175	266
	-----	-----
	<u>2,607</u>	<u>2,688</u>

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	<u>2010</u>	<u>2009</u>
	£	£
VAT Payable	1,275	1,719
Accrued expenses	630	620
Director's loan account	22,699	16,367
Corporation Tax	3,554	3,320
Sundry Creditors	1,375	-
	-----	-----
	<u>29,533</u>	<u>22,026</u>

LJL TRANSPORT LIMITED
NOTES TO THE ACCOUNTS
For the year ended 31st March 2010

7. SHARE CAPITAL

	<u>2010</u>	<u>2009</u>
	£	£
Authorized		
100 Ordinary Shares of £1 each	100	100
	===	===
Allotted called up and fully paid		
2 Ordinary Shares of £1 each	2	2
	===	===

8. CONTROLLING PARTY

The director controls the company by virtue of his shareholdings in the company.

LJL TRANSPORT LIMITED

Report of the Accountants to the Directors of
LJL TRANSPORT LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2010 set out on pages three to eight and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Porter & Company
Accountants
17 Selwyn Road
New Malden
Surrey KT3 5AU

Dated: 29th April 2010

This page does not form part of the statutory financial statements
