

COMPANY NUMBER: 3726708

REPORT OF THE DIRECTOR AND

FINANCIAL STATEMENTS

FOR YEAR ENDED

31ST MARCH 2008

FOR

LJL TRANSPORT LIMITED

**PORTER & COMPANY
ACCOUNTANTS
17 SELWYN ROAD
NEW MALDEN
SURREY
KT3 5AU**

**TEL: 020 8942 6264
FAX: 020 8942 3669**

SATURDAY



A26

A9P803H0

27/09/2008

174

COMPANIES HOUSE

LJL TRANSPORT LIMITED
Contents of the Financial Statements
For the year ended 31st March 2008

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	9

LJL TRANSPORT LIMITED
FOR THE YEAR ENDED 31ST MARCH 2008

COMPANY INFORMATION

Director: Mr L J. Laws

Secretary: Mrs K Laws

Company Number: 3726708 (England & Wales)

Registered Office: Foxhills Farm,
Longcross Road,
Chertsey,
Surrey KT16 ODN.

Accountants: Porter & Company,
17 Selwyn Road,
New Malden,
Surrey KT3 5AU.

LJL TRANSPORT LIMITED

Foxhills Farm, Longcross Road, Chertsey, Surrey KT16 ODN

DIRECTOR'S REPORT

For the year ended 31/3/08

The Director present his report with the financial statements of the Company for the year ended 31st March 2008.

PRINCIPAL ACTIVITY

The principal activity of the Company was that of road transportation and vehicle sales.

DIRECTORS RESPONSIBILITIES

Company Law requires the Directors to prepare accounts for each financial year which give a true and fair view. In preparing those accounts the Directors are required to:

- i) Select suitable accounting policies and apply them consistently.
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare the accounts on the going concern basis unless it is not appropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS

The Directors of the Company during the period and their interests in the shares of the Company as recorded in the register of Directors' interests were as follows:

	<u>Ordinary Shares of £1 each</u>	
	<u>31st March 2008</u>	<u>31st March 2007</u>
Mr. L J. Laws	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors

.......... MR L J LAWS -DIRECTOR
29th May 2008

LJL TRANSPORT LIMITED**PROFIT & LOSS ACCOUNT**For the year ended 31st March 2008

		<u>2008</u> £	<u>2007</u> £
	Notes		
Turnover	1	33,395	27,868
Cost of Sales		(2,250)	-
Gross Profit		31,145	27,868
Administrative Expenses		19,006	16,383
Operating profit		12,139	11,485
Other receipts		255	252
Operating Profit on Ordinary Activities Before Taxation	2	12,394	11,737
Tax on ordinary Activities		2,853	2,248
Profit for the financial year		9,541	9,489
Dividends		20,000	16,500
		(10,459)	(7,011)
Retained profit bought forward		21,025	28,036
Retained profit carried forward		10,566	21,025

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognized gains or losses other than the profit/(loss) for the current period

The notes on pages 6 and 7 form part of these accounts

LJL TRANSPORT LIMITED**BALANCE SHEET**As at 31st March 2008

		2008		2007	
		£	£	£	£
	Note				
<u>FIXED ASSETS</u>					
Intangible Assets – Goodwill		4,000		4,000	
Tangible assets	4	16,761		17,348	
		-----		-----	
			20,761		21,348
<u>CURRENT ASSETS</u>					
Debtors	5	2,388		2,639	
Cash at bank		-		2,307	
		-----		-----	
		2,388		4,946	
<u>CURRENT LIABILITIES</u>					
Bank overdrawn		(958)		-	
Creditors: Amounts falling due					
Within one year	6	(11,623)		(5,267)	
		-----		-----	
Net current liabilities			(10,193)		(321)
			-----		-----
Net Assets			10,568		21,027
			=====		=====
<u>CAPITAL AND RESERVES</u>					
Called up share capital	7		2		2
Profit and (Loss) Account			10,566		21,025
			-----		-----
Equity Shareholders' Funds			10,568		21,027
			=====		=====

The Balance Sheet is continued on page 5

The notes on pages 6 and 7 form part of these accounts.

LJL TRANSPORT LIMITED
BALANCE SHEET (CONTINUED)

STATEMENT BY THE DIRECTORS

The Director

- (i) has taken advantage of S249A(1) of the Companies Act 1985 in not having these accounts audited,
- (ii) confirm that no notice has been deposited under S249B(2) of the Companies Act 1985,
- (iii) acknowledge his responsibilities for ensuring that the Company keeps accounting records which comply with S221 of the Companies Act 1985,
- (iv) acknowledge his responsibilities for preparing accounts which give a true and fair view of the Company as at 31 March 2008 and of its profit or loss for the period Then ended in accordance with the requirement of S226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company,
- (v) has taken advantage of the exemptions conferred by S246 of the Companies Act 1985 on the basis that the Company qualifies as a small Company.

These financial statements were Approved by the Board of Directors on 29th May 2008 and were signed on its behalf by

.......... MR L J LAWS- Director

The notes on pages 6 and 7 form part of these accounts

LJL TRANSPORT LIMITED
NOTES TO THE ACCOUNTS
For the year ended 31st March 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Depreciation

Depreciation is calculated to write off the cost of valuation of all fixed assets over their estimated useful lives as follows

Leasehold Building	Nil
Plant & machinery etc.	25% reducing balance
Motor Vehicles	25% straight line basis

2. OPERATING PROFIT

The operating profit is stated after charging

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Depreciation - owned assets	587	782
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	5,220	5,030
	<u> </u>	<u> </u>

3. TAXATION

The tax charged on ordinary activities for the year was as follows:

	<u>£</u>
UK corporation tax	2,492
Prior year adjustment	361
	<u>-----</u>
	<u>2,853</u>

LJL TRANSPORT LIMITED
NOTES TO THE ACCOUNTS
For the year ended 31st March 2008

4. TANGIBLE FIXED ASSETS

	Leasehold Building £	Plant & Equipment £	Motor Vehicles £	Total £
COST AS AT 1/4/2007	15,000	2,850	4,250	22,100
Additions	-	-	-	-
Disposals	-	-	-	-
	-----	-----	-----	-----
At 31 March 2008	<u>15,000</u>	<u>2,850</u>	<u>4,250</u>	<u>22,100</u>
DEPRECIATION				
As at 1/4/2007	-	2,295	2,457	4,752
Charge for the period	-	139	448	587
	-----	-----	-----	-----
At 31 March 2008	<u>-</u>	<u>2,434</u>	<u>2,905</u>	<u>5,339</u>
NET BOOK VALUE				
At 31 March 2008	<u>15,000</u>	<u>416</u>	<u>1,345</u>	<u>16,761</u>
At 31 March 2007	<u>15,000</u>	<u>555</u>	<u>1,793</u>	<u>17,348</u>

	<u>2008</u>	<u>2007</u>
5. DEBTORS		
Trade Debtors	2,083	2,174
Prepayments	305	465
	-----	-----
	<u>2,388</u>	<u>2,639</u>

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	<u>2008</u>	<u>2007</u>
	£	£
VAT Payable	1,339	1,339
Accrued expenses	580	580
Director's loan account	6,772	570
Corporation Tax	2,492	1,888
Sundry Creditors	440	890
	-----	-----
	<u>11,623</u>	<u>5,267</u>

LJL TRANSPORT LIMITED
NOTES TO THE ACCOUNTS
For the year ended 31st March 2008

7. SHARE CAPITAL

	<u>2008</u> £	<u>2007</u> £
Authorized		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted called up and fully paid		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

8. CONTROLLING PARTY

The director controls the company by virtue of his shareholdings in the company.