

COMPANY NUMBER: 3726708

REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR YEAR ENDED
31ST MARCH 2007
FOR
LJL TRANSPORT LIMITED

**PORTER & COMPANY
ACCOUNTANTS
17 SELWYN ROAD
NEW MALDEN
SURREY
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FRIDAY



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A02 21/12/2007 57
COMPANIES HOUSE

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A07 11/12/2007 32
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LJL TRANSPORT LIMITED
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For the year ended 31st March 2007

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LJL TRANSPORT LIMITED
FOR THE YEAR ENDED 31ST MARCH 2007

COMPANY INFORMATION

Director: Mr L. J. Laws

Secretary: Mrs K. Laws

Company Number: 3726708 (England & Wales)

Registered Office: Foxhills Farm,
Longcross Road,
Chertsey,
Surrey KT16 ODN

Accountants: Porter & Company,
17 Selwyn Road,
New Malden,
Surrey KT3 5AU

LJL TRANSPORT LIMITED

Foxhills Farm, Longcross Road, Chertsey, Surrey KT16 ODN

DIRECTOR'S REPORT

For the year ended 31/3/07

The Director present his report with the financial statements of the Company for the year ended 31st March 2007.

PRINCIPAL ACTIVITY

The principal activity of the Company was that of road transportation and vehicle sales

DIRECTORS RESPONSIBILITIES

Company Law requires the Directors to prepare accounts for each financial year which give a true and fair view In preparing those accounts the Directors are required to:

- i) Select suitable accounting policies and apply them consistently.
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare the accounts on the going concern basis unless it is not appropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS

The Directors of the Company during the period and their interests in the shares of the Company as recorded in the register of Directors' interests were as follows

	<u>Ordinary Shares of £1 each</u>	
	<u>31st March 2007</u>	<u>31st March 2006</u>
Mr. L J Laws	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors

.......... MR L J LAWS -DIRECTOR
19th November 2007

LJL TRANSPORT LIMITED**PROFIT & LOSS ACCOUNT**For the year ended 31st March 2007

		<u>2007</u>	<u>2006</u>
		£	£
	Notes		
Turnover	1	27,868	30,315
Cost of Sales		-	-
Gross Profit		27,868	30,315
Administrative Expenses		16,383	16,995
Operating profit		11,485	13,320
Other receipts		252	-
Operating Profit on Ordinary Activities Before Taxation	2	11,737	13,320
Tax on ordinary Activities		2,248	664
Profit for the financial year		9,489	12,656
Dividends		16,500	1,700
		(7,011)	10,956
Retained profit bought forward		28,036	17,080
Retained profit carried forward		21,025	28,036

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognized gains or losses other than the profit/(loss) for the current period.

The notes on pages 6 and 7 form part of these accounts

LJL TRANSPORT LIMITED**BALANCE SHEET**As at 31st March 2007

		2007		2006	
	Note	£	£	£	£
<u>FIXED ASSETS</u>					
Intangible Assets – Goodwill		4,000		4,000	
Tangible assets	3	17,348		18,130	
		-----		-----	
			21,348		22,130
<u>CURRENT ASSETS</u>					
Debtors	4	2,639		5,329	
Cash at bank		2,307		5,575	
		-----		-----	
		4,946		10,904	
Creditors Amounts falling due					
Within one year	5	(5,267)		(4,996)	
		-----		-----	
Net current assets			321		5,908
			-----		-----
Net Assets			21,027		28,038
			=====		=====
<u>CAPITAL AND RESERVES</u>					
Called up share capital	6		2		2
Profit and (Loss) Account			21,025		28,036
			-----		-----
Equity Shareholders' Funds			21,027		28,038
			=====		=====

The Balance Sheet is continued on page 5

The notes on pages 6 and 7 form part of these accounts

LJL TRANSPORT LIMITED
BALANCE SHEET (CONTINUED)

STATEMENT BY THE DIRECTORS

The Director

- (i) has taken advantage of S249A(1) of the Companies Act 1985 in not having these accounts audited;
- (ii) confirm that no notice has been deposited under S249B(2) of the Companies Act 1985,
- (iii) acknowledge his responsibilities for ensuring that the Company keeps accounting records which comply with S221 of the Companies Act 1985;
- (iv) acknowledge his responsibilities for preparing accounts which give a true and fair view of the Company as at 31 March 2007 and of its profit or loss for the period Then ended in accordance with the requirement of S226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company;
- (v) has taken advantage of the exemptions conferred by S246 of the Companies Act 1985 on the basis that the Company qualifies as a small Company

These financial statements were Approved by the Board of Directors on 19th November 2007 and were signed on its behalf by

.....  MR L J LAWS- Director

The notes on pages 6 and 7 form part of these accounts.

LJL TRANSPORT LIMITED
NOTES TO THE ACCOUNTS
For the year ended 31st March 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Depreciation

Depreciation is calculated to write off the cost of valuation of all fixed assets over their estimated useful lives as follows.

Leasehold Building	Nil
Plant & machinery etc.	25% reducing balance
Motor Vehicles	25% straight line basis

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

2. OPERATING PROFIT

The operating profit is stated after charging

	<u>2007</u>	<u>2006</u>
	£	£
Depreciation - owned assets	782	1,044
	<u>=====</u>	<u>=====</u>
Directors' emoluments and other benefits etc	5,030	4,800
	<u>=====</u>	<u>=====</u>

LJL TRANSPORT LIMITED
NOTES TO THE ACCOUNTS
For the year ended 31st March 2007

3. TANGIBLE FIXED ASSETS

	Leasehold Building £	Plant & Equipment £	Motor Vehicles £	Total £
COST AS AT 1/4/2006	15,000	2,850	4,250	22,100
Additions	-	-	-	-
Disposals	-	-	-	-
	-----	-----	-----	-----
At 31 March 2007	15,000	2,850	4,250	22,100
	=====	=====	=====	=====
DEPRECIATION				
As at 1/4/2006	-	2,110	1,860	3,970
Charge for the period	-	185	597	782
	-----	-----	-----	-----
At 31 March 2007	-	2,295	2,457	4,752
	=====	=====	=====	=====
NET BOOK VALUE				
At 31 March 2007	15,000	555	1,793	17,348
	=====	=====	=====	=====
At 31 st March 2006	15,000	740	2,390	18,130
	=====	=====	=====	=====

	<u>2007</u>	<u>2006</u>
4. DEBTORS		
Trade Debtors	2,174	5,062
Prepayments	465	267
	-----	-----
	2,639	5,329
	=====	=====

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	<u>2007</u>	<u>2006</u>
	£	£
VAT Payable	1,339	2,835
Accrued expenses	580	760
Director's loan account	570	96
Corporation Tax	1,888	663
Sundry Creditors	890	642
	-----	-----
	5,267	4,996
	=====	=====

LJL TRANSPORT LIMITED
NOTES TO THE ACCOUNTS
For the year ended 31st March 2007

6. SHARE CAPITAL

	<u>2007</u>	<u>2006</u>
	£	£
Authorized		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted called up and fully paid		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

7. CONTROLLING PARTY

The director controls the company by virtue of his shareholdings in the company.

LJL TRANSPORT LIMITED

Report of the Accountants to the Directors of
LJL TRANSPORT LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2007 set out on pages three to eight and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Porter & Company
Accountants
17 Selwyn Road
New Malden
Surrey KT3 5AU

Dated 19th November 2007



This page does not form part of the statutory financial statements