

COMPANY NUMBER: 3726708

REPORT OF THE DIRECTOR AND

FINANCIAL STATEMENTS

FOR YEAR ENDED

31ST MARCH 2006

FOR

LJL TRANSPORT LIMITED

**PORTER & COMPANY
ACCOUNTANTS
17 SELWYN ROAD
NEW MALDEN
SURREY
KT3 5AU**

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LJL TRANSPORT LIMITED
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For the year ended 31st March 2006

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LJL TRANSPORT LIMITED
FOR THE YEAR ENDED 31ST MARCH 2006

COMPANY INFORMATION

Director: Mr. L. J. Laws

Secretary: Mrs. K. Laws

Company Number: 3726708 (England & Wales)

Registered Office: Foxhills Farm,
Longcross Road,
Chertsey,
Surrey KT16 ODN.

Accountants: Porter & Company,
17 Selwyn Road,
New Malden,
Surrey KT3 5AU.

LJL TRANSPORT LIMITED

Foxhills Farm, Longcross Road, Chertsey, Surrey KT16 ODN

DIRECTOR'S REPORT

For the year ended 31/3/06

The Director present his report with the financial statements of the Company for the year ended 31st March 2006.

PRINCIPAL ACTIVITY

The principal activity of the Company was that of road transportation and vehicle sales.

DIRECTORS RESPONSIBILITIES

Company Law requires the Directors to prepare accounts for each financial year which give a true and fair view. In preparing those accounts the Directors are required to:

- i) Select suitable accounting policies and apply them consistently.
- ii) Make judgements and estimates that are reasonable and prudent.
- iii) Prepare the accounts on the going concern basis unless it is not appropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

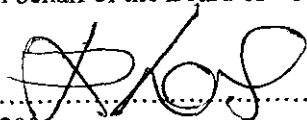
DIRECTORS

The Directors of the Company during the period and their interests in the shares of the Company as recorded in the register of Directors' interests were as follows:

<u>Ordinary Shares of £1 each</u>		
	<u>31st March 2006</u>	<u>31st March 2005</u>
Mr. L.J. Laws	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors


..... MR L J LAWS -DIRECTOR
11th July 2006

LJL TRANSPORT LIMITED**PROFIT & LOSS ACCOUNT**For the year ended 31st March 2006

		<u>2006</u> £	<u>2005</u> £
	Notes		
Turnover	1	30,315	31,742
Cost of Sales		-	9,348
Gross Profit		30,315	22,394
Administrative Expenses		16,995	11,538
Finance costs		-	-
Operating Profit on Ordinary Activities Before Taxation	2	13,320	10,856
Tax on ordinary Activities		664	-
Profit for the financial year		12,656	10,856
Dividends		1,700	-
Retained profit for the year		10,956	10,856
Retained profit bought forward		17,080	6,224
Retained profit carried forward		28,036	17,080

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognized gains or losses other than the profit/(loss) for the current period.

The notes on pages 6 and 7 form part of these accounts.

LJL TRANSPORT LIMITED**BALANCE SHEET**As at 31st March 2006

		2006		2005	
		£	£	£	£
	Note				
<u>FIXED ASSETS</u>					
Intangible Assets – Goodwill		4,000		4,000	
Tangible assets	3	18,130		20,151	
		-----		-----	
			22,130		24,151
<u>CURRENT ASSETS</u>					
Debtors	4	5,329		3,631	
Cash at bank		5,575		3,180	
		-----		-----	
		10,904		6,811	
Creditors: Amounts falling due					
Within one year	5	(4,996)		(13,880)	
		-----		-----	
Net current assets/(liabilities)			5,908		(7,069)
			-----		-----
Net Assets			28,038		17,082
			=====		=====
<u>CAPITAL AND RESERVES</u>					
Called up share capital	6		2		2
Profit and (Loss) Account		28,036		17,080	
			-----		-----
Equity Shareholders' Funds			28,038		17,082
			=====		=====

The Balance Sheet is continued on page 5

The notes on pages 6 and 7 form part of these accounts.

LJL TRANSPORT LIMITED
BALANCE SHEET (CONTINUED)

STATEMENT BY THE DIRECTORS

The Director

- (i) has taken advantage of S249A(1) of the Companies Act 1985 in not having these accounts audited;
- (ii) confirm that no notice has been deposited under S249B(2) of the Companies Act 1985;
- (iii) acknowledge his responsibilities for ensuring that the Company keeps accounting records which comply with S221 of the Companies Act 1985;
- (iv) acknowledge his responsibilities for preparing accounts which give a true and fair view of the Company as at 31 March 2006 and of its profit or loss for the period Then ended in accordance with the requirement of S226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company;
- (v) has taken advantage of the exemptions conferred by S246 of the Companies Act 1985 on the basis that the Company qualifies as a small Company.

These financial statements were Approved by the Board of Directors on 11th July 2006 and were signed on its behalf by


..... MR L J LAWS- Director

The notes on pages 6 and 7 form part of these accounts.

LJL TRANSPORT LIMITED
NOTES TO THE ACCOUNTS
For the year ended 31st March 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation is calculated to write off the cost of valuation of all fixed assets over their estimated useful lives as follows:

Leasehold Building	Nil
Plant & machinery etc.	25% reducing balance
Motor Vehicles	25% straight line basis

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING PROFIT

The operating profit is stated after charging:

	<u>2006</u>	<u>2005</u>
	£	£
Depreciation - owned assets	1,044	1,719
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc.	4,800	4,800
	<u> </u>	<u> </u>

LJL TRANSPORT LIMITED
NOTES TO THE ACCOUNTS
For the year ended 31st March 2006

3. TANGIBLE FIXED ASSETS

	Leasehold Building £	Plant & Equipment £	Motor Vehicles £	Total £
COST AS AT 1/4/2005	15,000	2,281	5,500	22,781
Additions	-	-	4,250	4,250
Disposals				
At 31 March 2006	<u>15,000</u>	<u>2,281</u>	<u>9,750</u>	<u>27,031</u>
DEPRECIATION				
As at 1/4/2005	-	1,863	5,017	6,880
Charge for the period	-	247	797	1,044
At 31 March 2006	<u>-</u>	<u>2,110</u>	<u>5,814</u>	<u>7,924</u>
NET BOOK VALUE				
At 31 March 2006	<u>15,000</u>	<u>171</u>	<u>3,936</u>	<u>19,107</u>
At 31 st March 2005	<u>15,000</u>	<u>418</u>	<u>4,733</u>	<u>20,151</u>

	<u>2006</u>	<u>2005</u>
4. DEBTORS		
Trade Debtors	5,062	3,631
Prepayments	267	-
	<u>5,329</u>	<u>3,631</u>

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	<u>2006</u>	<u>2005</u>
	£	£
PAYE Creditors	-	19
VAT Payable	2,835	1,252
Trade creditors	-	643
Accrued expenses	760	470
Director's loan account	96	11,496
Corporation Tax	663	
Sundry Creditors	642	
	<u>4,996</u>	<u>13,880</u>

LJL TRANSPORT LIMITED
NOTES TO THE ACCOUNTS
For the year ended 31st March 2006

6. SHARE CAPITAL

	<u>2006</u>	<u>2005</u>
	£	£
Authorized		
100 Ordinary Shares of £1 each	100	100
	==	==
Allotted called up and fully paid		
2 Ordinary Shares of £1 each	2	2
	==	==

7. CONTROLLING PARTY

The director controls the company by virtue of his shareholdings in the company.

LJL TRANSPORT LIMITED

Report of the Accountants to the Directors of
LJL TRANSPORT LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2006 set out on pages three to eight and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Porter & Company
Accountants
17 Selwyn Road
New Malden
Surrey KT3 5AU

Dated: 11th July 2006

LJL TRANSPORT LIMITED
TRADING PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2006

	<u>2006</u>	<u>2005</u>
	£	£
WORK DONE	30,315	31,742
Opening stock	-	-
Cost of Sales	-	9,348
Closing stock	-	-
	-----	-----
	-	9,348
	-----	-----
GROSS PROFIT	30,315	22,394
Less:		
Directors Remuneration	4,800	4,800
Employers NI	-	8
Telephone	318	259
Bank Charges	28	28
Advertising	-	40
Accountancy	810	520
Sundry Expenses	129	39
Misc & subsistence	-	14
Insurance Other	1,440	1,442
Sundry Travel	26	55
Professional Fees	-	2,000
License Fees	11	407
Office Supplies	-	75
Discount Allowed	-	2
Depreciation Motor	797	1,579
Depreciation Plant & Equipment	247	140
Parking Fines	80	-
Loan Interest	28	-
Bookkeeping Services	-	130
Motor expenses and fuel	4,650	-
Vehicle repairs	3,077	-
Road fund license	421	-
Sale Asset (profit)	(104)	-
Annual return	60	-
AA membership	78	-
Small office equipment	100	-
	-----	-----
	16,995	11,538
	-----	-----
NET PROFIT	<u>13,320</u>	<u>10,856</u>

This page does not form part of the statutory financial statements