

COMPANIES HOUSE
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COMPANY NUMBER: 3726708

REPORT OF THE DIRECTOR AND

FINANCIAL STATEMENTS

FOR YEAR ENDED

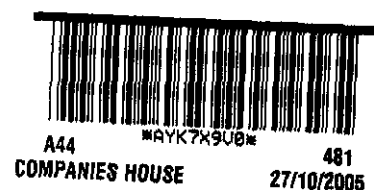
31ST MARCH 2005

FOR

LJL TRANSPORT LIMITED

**PORTER & COMPANY
ACCOUNTANTS
17 SELWYN ROAD
NEW MALDEN
SURREY
KT3 5AU**

**TEL: 020 8942 6264
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LJL TRANSPORT LIMITED
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for the year ended 31st March 2005

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LJL TRANSPORT LIMITED
FOR THE YEAR ENDED 31ST MARCH 2005

COMPANY INFORMATION

Director: Mr. L. J. Laws

Secretary: Mrs. K. Laws

Company Number: 3726708 (England & Wales)

Registered Office: Foxhills Farm,
Longcross Road,
Chertsey,
Surrey KT16 ODN.

Accountants: Porter & Company,
17 Selwyn Road,
New Malden,
Surrey KT3 5AU.

LJL TRANSPORT LIMITED

Foxhills Farm, Longcross Road, Chertsey, Surrey KT16 ODN

DIRECTOR'S REPORT

for the year ended 31/3/05

The Director present his report with the financial statements of the Company for the year ended 31st March 2005.

PRINCIPAL ACTIVITY

The principal activity of the Company was that of road transportation and vehicle sales.

DIRECTORS RESPONSIBILITIES

Company Law requires the Directors to prepare accounts for each financial year which give a true and fair view. In preparing those accounts the Directors are required to:

- i) Select suitable accounting policies and apply them consistently.
- ii) Make judgements and estimates that are reasonable and prudent.
- iii) Prepare the accounts on the going concern basis unless it is not appropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS

The Directors of the Company during the period and their interests in the shares of the Company as recorded in the register of Directors' interests were as follows:

	<u>Ordinary Shares of £1 each</u>	
	<u>31st March 2005</u>	<u>31st March 2004</u>

Mr. L.J. Laws

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This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors

5th September 2005

MR L J LAWS -DIRECTOR

LJL TRANSPORT LIMITED**PROFIT & LOSS ACCOUNT**For the year ended 31st March 2005

		<u>2005</u> £	<u>2004</u> £
	Notes		
Turnover	1	31,742	29,865
Cost of Sales		13,598	7,562
		-----	-----
Gross Profit		18,144	22,303
Administrative Expenses		10,475	8,044
Finance costs		-	4
		-----	-----
Operating Profit on Ordinary Activities Before Taxation	2	7,669	14,255
Tax on ordinary Activities		-	2,035
		-----	-----
Profit for the financial year		7,669	12,220
Dividends		-	12,000
		-----	-----
Retained profit for the year		7,669	220
Retained profit bought forward		6,224	6,004
		-----	-----
Retained profit carried forward		13,893	6,224
		=====	=====

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the profit/(loss) for the current period.

The notes on pages 6 and 7 form part of these accounts.

LJL TRANSPORT LIMITED**BALANCE SHEET**As at 31st March 2005

		2005		2004	
		£	£	£	£
	Note				
<u>FIXED ASSETS</u>					
Intangible Assets – Goodwill		4,000		4,000	
Tangible assets	3	16,964		17,620	
		-----		-----	
			20,964		21,620
<u>CURRENT ASSETS</u>					
Debtors	4	3,631		6,721	
Cash at bank		3,180		2,903	
		-----		-----	
		6,811		9,624	
Creditors: Amounts falling due within one year	5	(13,880)		(25,018)	
		-----		-----	
Net current liabilities			(7,069)		(15,394)
			-----		-----
Net Assets			13,895		6,226
			=====		=====
<u>CAPITAL AND RESERVES</u>					
Called up share capital	6		2		2
Profit and (Loss) Account			13,893		6,224
			-----		-----
Equity Shareholders' Funds			13,895		6,226
			=====		=====

The Balance Sheet is continued on page 5

The notes on pages 6 and 7 form part of these accounts.

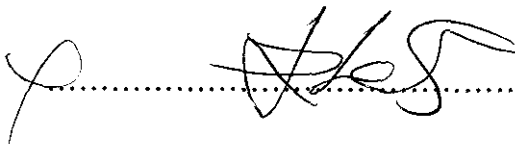
LJL TRANSPORT LIMITED
BALANCE SHEET (CONTINUED)

STATEMENT BY THE DIRECTORS

The Director

- (i) has taken advantage of S249A(1) of the Companies Act 1985 in not having these accounts audited;
- (ii) confirm that no notice has been deposited under S249B(2) of the Companies Act 1985;
- (iii) acknowledge his responsibilities for ensuring that the Company keeps accounting records which comply with S221 of the Companies Act 1985;
- (iv) acknowledge his responsibilities for preparing accounts which give a true and fair view of the Company as at 31 March 2005 and of its profit or loss for the period then ended in accordance with the requirement of S226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company;
- (v) has taken advantage of the exemptions conferred by S246 of the Companies Act 1985 on the basis that the Company qualifies as a small Company.

These financial statements were Approved by the Board of Directors on 5th September 2005 and were signed on its behalf by

 MR L J LAWS- Director

The notes on pages 6 and 7 form part of these accounts.

LJL TRANSPORT LIMITED
NOTES TO THE ACCOUNTS
For the year ended 31st March 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation is calculated to write off the cost of valuation of all fixed assets over their estimated useful lives as follows:

Leasehold Building	Nil
Plant & machinery etc.	25% reducing balance
Motor Vehicles	25% straight line basis

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING PROFIT

The operating profit is stated after charging:

	<u>2005</u>	<u>2004</u>
	£	£
Depreciation - owned assets	656	874
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc.	4,800	4,680
	<u> </u>	<u> </u>

LJL TRANSPORT LIMITED
NOTES TO THE ACCOUNTS
For the year ended 31st March 2005

3. TANGIBLE FIXED ASSETS

	Leasehold Building £	Plant & Equipment £	Motor Vehicles £	Total £
COST AS AT 1/4/2004	15,000	2,281	5,500	22,781
Additions	-	-	-	-
	-----	-----	-----	-----
At 31 March 2005	15,000	2,281	5,500	22,781
	=====	=====	=====	=====
DEPRECIATION				
As at 1/4/2004	-	1,723	3,438	5,161
Charge for the period	-	140	516	656
	-----	-----	-----	-----
At 31 March 2005	-	1,863	3,954	5,817
	=====	=====	=====	=====
NET BOOK VALUE				
At 31 March 2005	15,000	418	1,546	16,964
	=====	=====	=====	=====
At 31 st March 2004	15,000	558	2,062	17,620
	=====	=====	=====	=====
		<u>2005</u>	<u>2004</u>	
		£	£	

4. DEBTORS

Trade Debtors	3,631	6,721
	-----	-----
	3,631	6,721
	=====	=====

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	<u>2005</u>	<u>2004</u>
	£	£
PAYE Creditors	19	-
VAT Payable	1,252	855
Trade creditors	643	692
Accrued expenses	470	250
Corporation tax	-	1,047
Director's loan account	11,496	22,174
	-----	-----
	13,880	25,018
	=====	=====

LJL TRANSPORT LIMITED
NOTES TO THE ACCOUNTS
For the year ended 31st March 2005

6. SHARE CAPITAL

	<u>2005</u>	<u>2004</u>
	£	£
Authorised		
100 Ordinary Shares of £1 each	100	100
	==	==
Allotted called up and fully paid		
2 Ordinary Shares of £1 each	2	2
	==	==

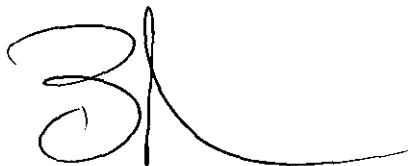
7. CONTROLLING PARTY

The director controls the company by virtue of his shareholdings in the company.

LJL TRANSPORT LIMITED

Report of the Accountants to the Directors of
LJL TRANSPORT LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2005 set out on pages three to eight and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Porter & Company
Accountants
17 Selwyn Road
New Malden
Surrey KT3 5AU

Dated: 5th September 2005

This page does not form part of the statutory financial statements