Company Registration No. 03725521 (England and Wales)

ACTIVE COPIER SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2003



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COMPANIES HOUSE 28/01/04

ACTIVE COPIER SYSTEMS LIMITED

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ACTIVE COPIER SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2003

	Notes	2003 £	2003 £	2002 £	2002 £
Fixed assets					
Tangible assets	2		6,932		9,043
Current assets					
Stocks		6,073		5,896	
Debtors		21,570		19,911	
		27,643		25,807	
Creditors: amounts falling due within one year	3	(54,173)		(41,179)	
Net current liabilities			(26,530)		(15,372)
Total assets less current liabilities			(19,598)		(6,329)
Creditors: *amounts falling due after* more than one year			-		(2,722)
			(19,598)		(9,051)
Capital and reserves					
Called up share capital	4		990		990
Profit and loss account			(20,588)		(10,041)
Shareholders' funds			(19,598)		(9,051)

ACTIVE COPIER SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2003

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

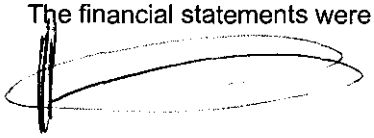
(c) The directors acknowledge their responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23 January 2004



A K Goundry

Director

ACTIVE COPIER SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The accounts have been prepared on the going concern basis, the validity of which is dependant on the continuing support of the directors and shareholders.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 *Tangible fixed assets and depreciation*

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2002 & at 31 March 2003	16,056
Depreciation	
At 1 April 2002	7,013
Charge for the period	2,111
At 31 March 2003	9,124
Net book value	
At 31 March 2003	6,932
At 31 March 2002	9,043

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2003

3 Creditors: amounts falling due within one year

The bank overdraft is secured.

Hire purchase liabilities are secured on the assets concerned.

4 Share capital

	2003	2002
	£	£
Authorised		
25,000 Ordinary of £ 1 each	25,000	25,000
Allotted, called up and fully paid		
990 Ordinary of £ 1 each	990	990